



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND July 2020 MONTH END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending July 31, 2020 were 1.718%. Current average maturity of the portfolio is 1.80 years with an average duration of 1.74 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$5.621 Billion. The largest non-government aggregate position is currently Nordea Bank NY at 1.33%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2020-21 is 1.34%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2020. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



SUMMARY OF POOL EARNINGS

ESTIMATED SUMMARY OF POOL EARNINGS JULY 2020

| | <u>Par Value</u> | <u>Gross Earnings</u> | <u>Realized Gain/Loss & Interest Received</u> | <u>Period Earnings</u> |
|---|----------------------------|------------------------|---|------------------------|
| Fixed Income Securities Maturing > 1 year | | | | |
| U S Treasury Notes | \$ 2,176,180,000.00 | \$ 2,237,122.67 | U S Treasury Notes | \$ 1,471,509.94 |
| Corporate Notes | 478,671,000.00 | 777,570.45 | Corporate Notes | 277,697.07 |
| Floating Rate Securities | 54,500,000.00 | 35,643.27 | Certificate of Deposit | 69,470.62 |
| Federal Agencies | 673,460,000.00 | 628,784.29 | Commercial Paper | 10,000.00 |
| U.S. Instrumentalities | 66,270,000.00 | 10,732.22 | Federal Agencies | 904,745.34 |
| Asset Backed Securities | 86,465,000.00 | 74,313.96 | U.S. Instrumentalities | 116,415.80 |
| Certificate of Deposit | 160,000,000.00 | 224,780.82 | Floating Rate Securities | 23,919.08 |
| | \$ 3,695,546,000.00 | \$ 3,988,947.67 | Asset Backed Securities | 65,338.06 |
| | | | U S Treasury Bills | 638.89 |
| Short Term Securities Maturing < 1 year | | | | |
| U S Treasury Notes | \$ 165,065,000.00 | \$ 228,800.77 | CAMP/LAIF | (25,134.10) |
| Corporate Notes | 275,873,000.00 | 533,569.05 | Dreyfus | (3,241.06) |
| Floating Rate Securities | 59,946,000.00 | 31,573.36 | Union Bank Earnings Credit | 9,001.13 |
| Federal Agencies | 305,000,000.00 | 223,460.58 | Total Realized Income | \$ 2,920,360.76 |
| U.S. Instrumentalities | 358,685,000.00 | 221,718.24 | | |
| U S Treasury Bills | 45,000,000.00 | 5,683.33 | | |
| Certificate of Deposit | 185,000,000.00 | 144,282.19 | | |
| Commercial Paper | 97,600,000.00 | 55,511.96 | | |
| Dreyfus | 9,266,519.36 | - | | |
| CAMP | 350,000,000.00 | 57,789.38 | | |
| LAIF | 75,000,000.00 | 52,397.26 | | |
| | \$ 1,926,435,519.36 | \$ 1,554,786.13 | | |
| Total Accrued Interest | \$ 5,621,981,519.36 | \$ 5,543,733.80 | | |
| Total Dollar Earnings for July | | \$ 8,464,094.56 | | |

| | | |
|--|---------------|----------------------------|
| AVERAGE BALANCE | 1.718% | \$ 5,800,242,175.41 |
| GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS | 1.718% | 8,464,094.56 |
| ADMINISTRATION FEES* | 1.623% | (467,992.14) |
| NET EARNINGS RATE / NET DOLLAR EARNINGS | 1.623% | \$7,996,102.41 |

*True-up credit is based on annual admin fee less estimated budget requirements for current fiscal year

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

July 31, 2020

Summary Information

| <u>Totals</u> | | <u>Weighted Averages</u> | |
|------------------|------------------|--------------------------|---------|
| Par Value | 5,621,981,519 | Average YTM | 0.40 |
| Market Value | 5,804,430,719.71 | Average Maturity (yrs) | 1.80 |
| Total Cost | 5,668,480,997.80 | Average Coupon (%) | 1.72 |
| Net Gain/Loss | 135,949,721.91 | Average Duration | 1.74 |
| Annual Income | 95,625,273.18 | Average Moody Rating | Aa1/P-1 |
| Accrued Interest | 22,513,642.12 | Average S&P Rating | AA/A-1 |
| Number of Issues | 240 | | |

Distribution by Maturity

| <u>Maturity</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1 Yr | 92 | 2,040,214,796.59 | 35.1 | 0.5 | 1.191 % | 0.3 |
| 1 Yr - 3 Yrs | 86 | 2,437,960,881.81 | 42.0 | 0.3 | 1.900 % | 1.9 |
| 3 Yrs - 5 Yrs | 62 | 1,326,255,041.31 | 22.8 | 0.4 | 2.199 % | 3.7 |

Distribution by Coupon

| <u>Coupon %</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1% | 63 | 1,218,976,310.69 | 21.0 | 0.3 | 0.298 % | 0.8 |
| 1% - 3% | 159 | 4,383,570,587.19 | 75.5 | 0.4 | 2.024 % | 2.0 |
| 3% - 5% | 17 | 185,374,146.83 | 3.2 | 0.7 | 3.572 % | 2.6 |
| 5% - 7% | 1 | 16,509,675.00 | 0.3 | 0.2 | 5.250 % | 1.8 |

Distribution by Duration

| <u>Duration</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1 Yr | 93 | 2,099,154,341.65 | 36.2 | 0.5 | 1.189 % | 0.4 |
| 1 Yr - 3 Yrs | 89 | 2,500,477,075.79 | 43.1 | 0.3 | 1.961 % | 1.9 |
| 3 Yrs - 5 Yrs | 58 | 1,204,799,302.28 | 20.8 | 0.4 | 2.141 % | 3.8 |

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

July 31, 2020

Distribution by Moody Rating

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Aaa | 147 | 4,385,003,873.16 | 75.5 | 0.2 | 1.643 % | 1.8 |
| Aa1 | 4 | 29,339,928.51 | 0.5 | 0.4 | 1.105 % | 1.6 |
| Aa2 | 11 | 236,372,976.14 | 4.1 | 1.2 | 2.231 % | 1.2 |
| Aa3 | 8 | 178,287,641.38 | 3.1 | 1.7 | 2.206 % | 1.2 |
| A1 | 28 | 335,620,804.16 | 5.8 | 0.6 | 1.885 % | 1.4 |
| A2 | 23 | 283,186,381.82 | 4.9 | 0.9 | 2.462 % | 2.3 |
| A3 | 10 | 133,986,361.81 | 2.3 | 0.7 | 2.824 % | 3.3 |
| P-1 | 7 | 122,568,086.06 | 2.1 | 0.8 | 0.272 % | 0.2 |
| Not Rated | 2 | 100,064,666.67 | 1.7 | 0.8 | 0.780 % | 0.2 |

Distribution by S&P Rating

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| AAA | 28 | 883,668,397.01 | 15.2 | 0.5 | 1.067 % | 0.7 |
| AA+ | 121 | 3,518,690,894.59 | 60.6 | 0.2 | 1.787 % | 2.1 |
| AA | 4 | 33,784,059.34 | 0.6 | 0.4 | 2.061 % | 1.6 |
| AA- | 16 | 272,081,936.70 | 4.7 | 1.2 | 1.914 % | 1.3 |
| A+ | 24 | 362,337,648.50 | 6.2 | 1.0 | 2.023 % | 1.1 |
| A | 22 | 281,505,475.62 | 4.8 | 0.6 | 2.187 % | 2.3 |
| A- | 13 | 186,270,272.86 | 3.2 | 1.0 | 2.898 % | 2.5 |
| BBB+ | 3 | 43,459,282.37 | 0.7 | 0.9 | 3.680 % | 3.3 |
| A-1+ | 3 | 55,583,252.29 | 1.0 | 0.9 | 0.872 % | 0.4 |
| A-1 | 5 | 92,021,500.43 | 1.6 | 0.7 | 0.000 % | 0.2 |
| Not Rated | 1 | 75,028,000.00 | 1.3 | 0.8 | 0.840 % | 0.0 |

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
July 31, 2020

| Security | Coupon | Mature Date | Call Date One | Call Price One | Quantity | Unit Cost | Total Cost | Market Price | Market Value | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|-------------------------------------|--------|-------------|---------------|----------------|--------------------|-----------|-----------------------|--------------|-----------------------|---------------------|---------------------------------|------|-------------|
| CERTIFICATE OF DEPOSIT | | | | | | | | | | | | | |
| BNS HOUSTON YCD- FRNQ | 2.18 | 08-17-20 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 110,716.67 | 25,110,716.67 | A+ | 0.43 |
| HSBC BANK USA | 2.70 | 10-02-20 | | | 10,000,000 | 100.00 | 10,000,000.00 | 100.00 | 10,000,000.00 | 358,500.00 | 10,358,500.00 | AA- | 0.17 |
| ROYAL BANK OF CANADA NY | 1.33 | 10-16-20 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 97,335.00 | 25,097,335.00 | A-1+ | 0.43 |
| SVENSKA HANDELSBANKEN YCD-FRN | 1.16 | 01-29-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 1,612.15 | 25,001,612.15 | AA- | 0.43 |
| NORDEA BANK NY - FRN | 2.00 | 02-12-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 111,285.00 | 25,111,285.00 | AA- | 0.43 |
| COOPERATIEVE RABO YCD FRN | 1.83 | 03-01-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 76,265.83 | 25,076,265.83 | A+ | 0.43 |
| CREDIT AGRICOLE CIB NY | 2.83 | 04-02-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 235,833.33 | 25,235,833.33 | A+ | 0.43 |
| TORONTO DOMINION BANK NY | 0.60 | 05-04-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 36,666.67 | 25,036,666.67 | A-1+ | 0.43 |
| SOCIETE GENERALE NY | 1.80 | 02-14-22 | | | 10,000,000 | 100.00 | 10,000,000.00 | 100.00 | 10,000,000.00 | 81,000.00 | 10,081,000.00 | A | 0.17 |
| SUMITOMO MITSUI BANK NY | 0.70 | 07-08-22 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 11,180.56 | 25,011,180.56 | A | 0.43 |
| NORDEA BANK ABP NY | 1.85 | 08-26-22 | | | 50,000,000 | 100.00 | 50,000,000.00 | 100.00 | 50,000,000.00 | 400,833.33 | 50,400,833.33 | AA- | 0.86 |
| SKANDINAV ENSKILDA BK NY | 1.86 | 08-26-22 | | | 50,000,000 | 100.00 | 50,000,000.00 | 100.00 | 50,000,000.00 | 400,416.67 | 50,400,416.67 | A+ | 0.86 |
| DNB NOR BANK ASA NY | 2.04 | 12-02-22 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 83,583.33 | 25,083,583.33 | AA- | 0.43 |
| | | | | | <u>345,000,000</u> | | <u>345,000,000.00</u> | | <u>345,000,000.00</u> | <u>2,005,228.54</u> | <u>347,005,228.54</u> | | <u>5.97</u> |
| COMMERCIAL PAPER | | | | | | | | | | | | | |
| PFIZER INC | 0.00 | 08-11-20 | | | 5,450,000 | 99.86 | 5,442,574.38 | 99.99 | 5,449,250.62 | 0.00 | 5,449,250.62 | A-1+ | 0.09 |
| CITIGROUP GLOBAL MARKETS | 0.00 | 09-08-20 | | | 25,000,000 | 99.59 | 24,897,916.67 | 99.89 | 24,971,562.50 | 0.00 | 24,971,562.50 | A-1 | 0.43 |
| JP MORGAN SECURITIES LLC | 0.00 | 10-23-20 | | | 19,550,000 | 99.75 | 19,500,581.94 | 99.88 | 19,527,191.01 | 0.00 | 19,527,191.01 | A-1 | 0.34 |
| CANADIAN IMPERIAL HOLDING | 0.00 | 10-26-20 | | | 25,000,000 | 99.65 | 24,912,638.89 | 99.84 | 24,958,917.50 | 0.00 | 24,958,917.50 | A-1 | 0.43 |
| SUMITOMO MITSUI TRUST NY | 0.00 | 11-06-20 | | | 10,000,000 | 99.79 | 9,979,116.67 | 99.89 | 9,988,567.00 | 0.00 | 9,988,567.00 | A-1 | 0.17 |
| CANADIAN IMPERIAL HOLDING | 0.00 | 02-02-21 | | | 12,600,000 | 99.72 | 12,564,489.00 | 99.80 | 12,575,262.42 | 0.00 | 12,575,262.42 | A-1 | 0.22 |
| | | | | | <u>97,600,000</u> | | <u>97,297,317.55</u> | | <u>97,470,751.06</u> | <u>0.00</u> | <u>97,470,751.06</u> | | <u>1.69</u> |
| LOCAL AGENCY INVESTMENT FUND | | | | | | | | | | | | | |
| CA ASSET MGMT PROGRAM | 0.31 | 08-01-20 | | | 350,000,000 | 100.00 | 350,000,000.00 | 100.00 | 350,000,000.00 | 87,402.78 | 350,087,402.78 | AAA | 6.05 |
| LAIF | 0.84 | 08-01-20 | | | 75,000,000 | 100.00 | 75,000,000.00 | 100.00 | 75,000,000.00 | 28,000.00 | 75,028,000.00 | NR | 1.30 |
| | | | | | <u>425,000,000</u> | | <u>425,000,000.00</u> | | <u>425,000,000.00</u> | <u>115,402.78</u> | <u>425,115,402.78</u> | | <u>7.35</u> |
| UNITED STATES TREASURY-BILLS | | | | | | | | | | | | | |
| CASH MANAGEMENT BILL | 0.00 | 08-18-20 | | | 10,000,000 | 99.97 | 9,996,852.78 | 100.00 | 9,999,620.00 | 0.00 | 9,999,620.00 | AA+ | 0.17 |
| CASH MANAGEMENT BILL | 0.00 | 10-06-20 | | | 10,000,000 | 99.94 | 9,994,427.78 | 99.98 | 9,998,490.00 | 0.00 | 9,998,490.00 | AA+ | 0.17 |
| CASH MANAGEMENT BILL | 0.00 | 10-20-20 | | | 10,000,000 | 99.94 | 9,994,011.11 | 99.98 | 9,998,050.00 | 0.00 | 9,998,050.00 | AA+ | 0.17 |
| UNITED STATES TREAS BILL | 0.00 | 05-20-21 | | | 15,000,000 | 99.85 | 14,977,066.67 | 99.91 | 14,985,795.00 | 0.00 | 14,985,795.00 | AA+ | 0.26 |
| | | | | | <u>45,000,000</u> | | <u>44,962,358.34</u> | | <u>44,981,955.00</u> | <u>0.00</u> | <u>44,981,955.00</u> | | <u>0.78</u> |
| UNITED STATES TREASURY-NOTES | | | | | | | | | | | | | |
| UNITED STATES TREAS NTS | 1.37 | 08-31-20 | | | 25,000,000 | 99.81 | 24,952,148.44 | 100.10 | 25,024,050.00 | 144,488.32 | 25,168,538.32 | AA+ | 0.43 |
| UNITED STATES TREAS NTS | 1.37 | 08-31-20 | | | 25,000,000 | 99.80 | 24,951,171.88 | 100.10 | 25,024,050.00 | 144,488.32 | 25,168,538.32 | AA+ | 0.43 |
| UNITED STATES TREAS NTS | 1.37 | 08-31-20 | | | 40,000,000 | 99.81 | 39,923,437.50 | 100.10 | 40,038,480.00 | 231,181.32 | 40,269,661.32 | AA+ | 0.69 |
| UNITED STATES TREAS NTS | 1.37 | 08-31-20 | | | 25,000,000 | 99.84 | 24,960,937.50 | 100.10 | 25,024,050.00 | 144,488.32 | 25,168,538.32 | AA+ | 0.43 |
| UNITED STATES TREAS NTS | 1.37 | 09-15-20 | | | 20,000,000 | 99.83 | 19,965,625.00 | 100.15 | 20,029,540.00 | 103,125.00 | 20,132,665.00 | AA+ | 0.35 |
| UNITED STATES TREAS NTS | 2.75 | 09-30-20 | | | 2,500,000 | 100.82 | 2,520,605.47 | 100.42 | 2,510,452.50 | 22,978.94 | 2,533,431.44 | AA+ | 0.04 |

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SAN MATEO COUNTY POOL
July 31, 2020

| Security | Coupon | Mature Date | Call Date One | Call Price One | Quantity | Unit Cost | Total Cost | Market Price | Market Value | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|-------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|---------------------------------|-----|------------|
| UNITED STATES TREAS NTS | 2.50 | 02-28-21 | | | 10,475,000 | 100.96 | 10,575,658.21 | 101.36 | 10,617,805.67 | 108,877.38 | 10,726,683.05 | AA+ | 0.18 |
| UNITED STATES TREAS NTS | 2.62 | 06-15-21 | | | 7,890,000 | 101.87 | 8,037,629.30 | 102.16 | 8,060,439.78 | 26,030.53 | 8,086,470.31 | AA+ | 0.14 |
| UNITED STATES TREAS NTS | 2.62 | 06-15-21 | | | 9,200,000 | 101.49 | 9,337,281.25 | 102.16 | 9,398,738.40 | 30,352.46 | 9,429,090.86 | AA+ | 0.16 |
| UNITED STATES TREAS NTS | 1.12 | 06-30-21 | | | 28,950,000 | 99.17 | 28,709,126.95 | 100.90 | 29,211,215.85 | 27,435.63 | 29,238,651.48 | AA+ | 0.51 |
| UNITED STATES TREAS NTS | 1.12 | 07-31-21 | | | 34,865,000 | 100.00 | 34,865,000.00 | 100.98 | 35,208,211.06 | 0.00 | 35,208,211.06 | AA+ | 0.61 |
| UNITED STATES TREAS NTS | 1.12 | 07-31-21 | | | 23,500,000 | 98.58 | 23,166,777.34 | 100.98 | 23,731,334.00 | 0.00 | 23,731,334.00 | AA+ | 0.41 |
| UNITED STATES TREAS NTS | 2.75 | 08-15-21 | | | 10,000,000 | 101.93 | 10,192,968.75 | 102.70 | 10,270,310.00 | 126,167.58 | 10,396,477.58 | AA+ | 0.18 |
| UNITED STATES TREAS NTS | 2.75 | 08-15-21 | | | 14,160,000 | 101.82 | 14,417,756.25 | 102.70 | 14,542,758.96 | 178,653.30 | 14,721,412.26 | AA+ | 0.25 |
| UNITED STATES TREAS NTS | 2.75 | 08-15-21 | | | 17,400,000 | 102.40 | 17,817,328.13 | 102.70 | 17,870,339.40 | 219,531.59 | 18,089,870.99 | AA+ | 0.31 |
| UNITED STATES TREAS NTS | 1.12 | 08-31-21 | | | 50,000,000 | 99.62 | 49,812,500.00 | 101.07 | 50,533,200.00 | 237,980.77 | 50,771,180.77 | AA+ | 0.87 |
| UNITED STATES TREAS NTS | 1.12 | 08-31-21 | | | 50,000,000 | 99.75 | 49,875,000.00 | 101.07 | 50,533,200.00 | 237,980.77 | 50,771,180.77 | AA+ | 0.87 |
| UNITED STATES TREAS NTS | 1.12 | 09-30-21 | | | 50,000,000 | 99.78 | 49,890,625.00 | 101.15 | 50,574,200.00 | 188,009.51 | 50,762,209.51 | AA+ | 0.87 |
| UNITED STATES TREAS NTS | 1.12 | 09-30-21 | | | 20,000,000 | 98.73 | 19,746,093.75 | 101.15 | 20,229,680.00 | 75,203.80 | 20,304,883.80 | AA+ | 0.35 |
| UNITED STATES TREAS NTS | 1.50 | 09-30-21 | | | 10,425,000 | 100.16 | 10,441,289.06 | 101.59 | 10,590,736.65 | 52,993.75 | 10,643,730.40 | AA+ | 0.18 |
| UNITED STATES TREAS NTS | 2.87 | 10-15-21 | | | 25,000,000 | 102.16 | 25,541,015.63 | 103.30 | 25,824,225.00 | 210,126.37 | 26,034,351.37 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 1.25 | 10-31-21 | | | 50,000,000 | 100.00 | 50,000,000.00 | 101.39 | 50,695,300.00 | 157,103.83 | 50,852,403.83 | AA+ | 0.88 |
| UNITED STATES TREAS NTS | 2.88 | 11-15-21 | | | 30,000,000 | 102.91 | 30,873,046.88 | 103.50 | 31,051,170.00 | 180,688.45 | 31,231,858.45 | AA+ | 0.54 |
| UNITED STATES TREAS NTS | 2.88 | 11-15-21 | | | 18,585,000 | 102.51 | 19,051,802.93 | 103.50 | 19,236,199.81 | 111,936.50 | 19,348,136.31 | AA+ | 0.33 |
| UNITED STATES TREAS NTS | 2.88 | 11-15-21 | | | 4,870,000 | 102.26 | 4,979,955.47 | 103.50 | 5,040,639.93 | 29,331.76 | 5,069,971.69 | AA+ | 0.09 |
| UNITED STATES TREAS NTS | 2.12 | 12-31-21 | | | 20,000,000 | 101.46 | 20,291,406.25 | 102.82 | 20,563,280.00 | 35,997.27 | 20,599,277.27 | AA+ | 0.36 |
| UNITED STATES TREAS NTS | 2.12 | 12-31-21 | | | 15,500,000 | 101.17 | 15,681,035.16 | 102.82 | 15,936,542.00 | 27,897.88 | 15,964,439.88 | AA+ | 0.28 |
| UNITED STATES TREAS NTS | 2.00 | 12-31-21 | | | 28,280,000 | 100.67 | 28,470,006.25 | 102.64 | 29,025,658.76 | 47,645.65 | 29,073,304.41 | AA+ | 0.50 |
| UNITED STATES TREAS NTS | 2.00 | 12-31-21 | | | 25,500,000 | 100.72 | 25,683,281.25 | 102.64 | 26,172,358.50 | 42,961.96 | 26,215,320.46 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 2.50 | 01-15-22 | | | 16,700,000 | 101.68 | 16,980,507.81 | 103.43 | 17,272,759.90 | 18,152.17 | 17,290,912.07 | AA+ | 0.30 |
| UNITED STATES TREAS NTS | 2.50 | 01-15-22 | | | 13,500,000 | 101.62 | 13,718,320.31 | 103.43 | 13,963,009.50 | 14,673.91 | 13,977,683.41 | AA+ | 0.24 |
| UNITED STATES TREAS NTS | 2.50 | 01-15-22 | | | 26,000,000 | 101.87 | 26,485,468.75 | 103.43 | 26,891,722.00 | 28,260.87 | 26,919,982.87 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 2.50 | 02-15-22 | | | 19,575,000 | 102.00 | 19,966,500.00 | 103.63 | 20,286,120.60 | 224,520.95 | 20,510,641.55 | AA+ | 0.35 |
| UNITED STATES TREAS NTS | 2.50 | 02-15-22 | | | 14,700,000 | 101.71 | 14,950,933.59 | 103.63 | 15,234,021.60 | 168,605.77 | 15,402,627.37 | AA+ | 0.26 |
| UNITED STATES TREAS NTS | 1.87 | 02-28-22 | | | 12,300,000 | 100.71 | 12,387,925.78 | 102.76 | 12,639,209.40 | 95,884.85 | 12,735,094.25 | AA+ | 0.22 |
| UNITED STATES TREAS NTS | 1.87 | 03-31-22 | | | 50,000,000 | 100.48 | 50,238,281.25 | 102.89 | 51,447,250.00 | 313,349.18 | 51,760,599.18 | AA+ | 0.89 |
| UNITED STATES TREAS NTS | 1.87 | 03-31-22 | | | 10,500,000 | 101.02 | 10,606,640.63 | 102.89 | 10,803,922.50 | 65,803.33 | 10,869,725.83 | AA+ | 0.19 |
| UNITED STATES TREAS NTS | 1.87 | 03-31-22 | | | 15,625,000 | 101.59 | 15,872,802.73 | 102.89 | 16,077,265.62 | 97,921.62 | 16,175,187.25 | AA+ | 0.28 |
| UNITED STATES TREAS NTS | 2.25 | 04-15-22 | | | 40,000,000 | 101.05 | 40,420,312.50 | 103.61 | 41,442,200.00 | 263,114.75 | 41,705,314.75 | AA+ | 0.72 |
| UNITED STATES TREAS NTS | 2.12 | 05-15-22 | | | 25,000,000 | 100.90 | 25,225,585.94 | 103.56 | 25,890,625.00 | 111,158.29 | 26,001,783.29 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 2.12 | 05-15-22 | | | 1,900,000 | 101.80 | 1,934,289.06 | 103.56 | 1,967,687.50 | 8,448.03 | 1,976,135.53 | AA+ | 0.03 |
| UNITED STATES TREAS NTS | 2.12 | 05-15-22 | | | 16,600,000 | 101.80 | 16,899,578.13 | 103.56 | 17,191,375.00 | 73,809.10 | 17,265,184.10 | AA+ | 0.30 |
| UNITED STATES TREAS NTS | 1.75 | 05-31-22 | | | 25,200,000 | 99.77 | 25,142,906.25 | 102.97 | 25,949,120.40 | 74,298.91 | 26,023,419.31 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 2.12 | 06-30-22 | | | 32,500,000 | 101.70 | 33,052,246.09 | 103.82 | 33,741,597.50 | 58,177.65 | 33,799,775.15 | AA+ | 0.58 |
| UNITED STATES TREAS NTS | 2.12 | 06-30-22 | | | 19,960,000 | 101.24 | 20,207,940.63 | 103.82 | 20,722,531.88 | 35,730.03 | 20,758,261.91 | AA+ | 0.36 |
| UNITED STATES TREAS NTS | 1.75 | 07-15-22 | | | 30,895,000 | 100.31 | 30,990,340.04 | 103.17 | 31,874,958.51 | 23,507.07 | 31,898,465.57 | AA+ | 0.55 |
| UNITED STATES TREAS NTS | 1.87 | 07-31-22 | | | 49,400,000 | 100.78 | 49,784,007.81 | 103.49 | 51,125,146.80 | 383,364.58 | 51,508,511.38 | AA+ | 0.88 |
| UNITED STATES TREAS NTS | 1.87 | 07-31-22 | | | 14,135,000 | 100.96 | 14,271,380.66 | 103.49 | 14,628,622.47 | 109,693.49 | 14,738,315.96 | AA+ | 0.25 |
| UNITED STATES TREAS NTS | 2.00 | 07-31-22 | | | 10,000,000 | 100.51 | 10,050,781.25 | 103.75 | 10,374,610.00 | 0.00 | 10,374,610.00 | AA+ | 0.18 |
| UNITED STATES TREAS NTS | 2.00 | 07-31-22 | | | 25,000,000 | 100.45 | 25,113,281.25 | 103.75 | 25,936,525.00 | 0.00 | 25,936,525.00 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 1.62 | 08-31-22 | | | 50,000,000 | 99.62 | 49,808,593.75 | 103.12 | 51,562,500.00 | 270,833.33 | 51,833,333.33 | AA+ | 0.89 |
| UNITED STATES TREAS NTS | 1.87 | 09-30-22 | | | 50,000,000 | 99.73 | 49,863,281.25 | 103.80 | 51,898,450.00 | 313,349.18 | 52,211,799.18 | AA+ | 0.90 |

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
July 31, 2020

| Security | Coupon | Mature Date | Call Date One | Call Price One | Quantity | Unit Cost | Total Cost | Market Price | Market Value | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|-------------------------|--------|-------------|---------------|----------------|----------------------|-----------|-------------------------|--------------|-------------------------|----------------------|---------------------------------|-----|--------------|
| UNITED STATES TREAS NTS | 2.00 | 10-31-22 | | | 50,000,000 | 99.84 | 49,919,921.88 | 104.21 | 52,107,400.00 | 306,010.93 | 52,413,410.93 | AA+ | 0.90 |
| UNITED STATES TREAS NTS | 2.00 | 11-30-22 | | | 50,000,000 | 99.49 | 49,746,093.75 | 104.37 | 52,185,550.00 | 166,666.67 | 52,352,216.67 | AA+ | 0.90 |
| UNITED STATES TREAS NTS | 1.62 | 12-15-22 | | | 11,000,000 | 102.25 | 11,247,929.69 | 103.57 | 11,392,733.00 | 22,840.28 | 11,415,573.28 | AA+ | 0.20 |
| UNITED STATES TREAS NTS | 2.12 | 12-31-22 | | | 25,000,000 | 100.93 | 25,233,398.44 | 104.83 | 26,207,025.00 | 45,746.53 | 26,252,771.53 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 2.37 | 01-31-23 | | | 20,000,000 | 102.30 | 20,460,156.25 | 105.61 | 21,122,660.00 | 0.00 | 21,122,660.00 | AA+ | 0.37 |
| UNITED STATES TREAS NTS | 2.37 | 01-31-23 | | | 25,000,000 | 102.50 | 25,625,000.00 | 105.61 | 26,403,325.00 | 0.00 | 26,403,325.00 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 2.37 | 01-31-23 | | | 24,500,000 | 102.41 | 25,090,488.28 | 105.61 | 25,875,258.50 | 0.00 | 25,875,258.50 | AA+ | 0.45 |
| UNITED STATES TREAS NTS | 2.62 | 02-28-23 | | | 30,000,000 | 102.91 | 30,873,046.88 | 106.45 | 31,933,590.00 | 334,687.50 | 32,268,277.50 | AA+ | 0.55 |
| UNITED STATES TREAS NTS | 2.62 | 02-28-23 | | | 10,935,000 | 103.16 | 11,280,990.23 | 106.45 | 11,639,793.55 | 121,993.59 | 11,761,787.15 | AA+ | 0.20 |
| UNITED STATES TREAS NTS | 2.50 | 03-31-23 | | | 25,100,000 | 103.48 | 25,972,617.19 | 106.33 | 26,688,353.10 | 214,395.83 | 26,902,748.93 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 1.50 | 03-31-23 | | | 27,800,000 | 99.32 | 27,612,132.81 | 103.68 | 28,822,956.60 | 139,377.72 | 28,962,334.32 | AA+ | 0.50 |
| UNITED STATES TREAS NTS | 2.75 | 04-30-23 | | | 11,900,000 | 103.93 | 12,367,632.81 | 107.20 | 12,756,704.80 | 81,812.50 | 12,838,517.30 | AA+ | 0.22 |
| UNITED STATES TREAS NTS | 2.75 | 04-30-23 | | | 22,700,000 | 104.12 | 23,634,601.56 | 107.20 | 24,334,218.40 | 156,062.50 | 24,490,280.90 | AA+ | 0.42 |
| UNITED STATES TREAS NTS | 2.75 | 05-31-23 | | | 50,000,000 | 104.48 | 52,242,187.50 | 107.41 | 53,707,050.00 | 231,657.61 | 53,938,707.61 | AA+ | 0.93 |
| UNITED STATES TREAS NTS | 2.62 | 06-30-23 | | | 25,000,000 | 102.91 | 25,727,539.06 | 107.27 | 26,817,375.00 | 55,281.93 | 26,872,656.93 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 2.75 | 07-31-23 | | | 25,000,000 | 103.65 | 25,912,109.38 | 107.84 | 26,958,975.00 | 0.00 | 26,958,975.00 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 2.75 | 07-31-23 | | | 35,000,000 | 104.89 | 36,713,085.94 | 107.84 | 37,742,565.00 | 0.00 | 37,742,565.00 | AA+ | 0.65 |
| UNITED STATES TREAS NTS | 2.75 | 08-31-23 | | | 11,800,000 | 103.55 | 12,218,531.25 | 108.04 | 12,748,613.80 | 137,288.46 | 12,885,902.26 | AA+ | 0.22 |
| UNITED STATES TREAS NTS | 2.75 | 08-31-23 | | | 24,500,000 | 104.76 | 25,665,664.06 | 108.04 | 26,469,579.50 | 285,048.08 | 26,754,627.58 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 2.87 | 09-30-23 | | | 9,485,000 | 104.35 | 9,897,745.70 | 108.66 | 10,306,040.57 | 90,897.92 | 10,396,938.49 | AA+ | 0.18 |
| UNITED STATES TREAS NTS | 2.87 | 09-30-23 | | | 22,425,000 | 105.45 | 23,646,987.30 | 108.66 | 24,366,152.85 | 214,906.25 | 24,581,059.10 | AA+ | 0.42 |
| UNITED STATES TREAS NTS | 1.62 | 10-31-23 | | | 50,000,000 | 100.16 | 50,078,125.00 | 104.84 | 52,419,900.00 | 204,234.97 | 52,624,134.97 | AA+ | 0.91 |
| UNITED STATES TREAS NTS | 2.87 | 11-30-23 | | | 26,000,000 | 104.20 | 27,092,812.50 | 109.09 | 28,363,348.00 | 124,583.33 | 28,487,931.33 | AA+ | 0.49 |
| UNITED STATES TREAS NTS | 2.62 | 12-31-23 | | | 25,000,000 | 103.46 | 25,864,257.81 | 108.44 | 27,110,350.00 | 55,736.30 | 27,166,086.30 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 2.50 | 01-31-24 | | | 18,900,000 | 103.59 | 19,577,742.19 | 108.19 | 20,447,437.50 | 0.00 | 20,447,437.50 | AA+ | 0.35 |
| UNITED STATES TREAS NTS | 2.50 | 01-31-24 | | | 43,000,000 | 104.37 | 44,879,570.31 | 108.19 | 46,520,625.00 | 0.00 | 46,520,625.00 | AA+ | 0.80 |
| UNITED STATES TREAS NTS | 2.50 | 01-31-24 | | | 19,000,000 | 103.36 | 19,639,023.44 | 108.19 | 20,555,625.00 | 0.00 | 20,555,625.00 | AA+ | 0.36 |
| UNITED STATES TREAS NTS | 2.37 | 02-29-24 | | | 31,790,000 | 103.20 | 32,805,789.84 | 107.95 | 34,315,810.87 | 313,904.65 | 34,629,715.52 | AA+ | 0.59 |
| UNITED STATES TREAS NTS | 2.12 | 02-29-24 | | | 15,500,000 | 102.43 | 15,876,601.56 | 107.06 | 16,594,687.50 | 136,941.24 | 16,731,628.74 | AA+ | 0.29 |
| UNITED STATES TREAS NTS | 2.12 | 02-29-24 | | | 40,000,000 | 101.59 | 40,635,937.50 | 107.06 | 42,825,000.00 | 353,396.74 | 43,178,396.74 | AA+ | 0.74 |
| UNITED STATES TREAS NTS | 2.12 | 03-31-24 | | | 29,300,000 | 102.23 | 29,953,527.34 | 107.20 | 31,410,508.30 | 212,730.21 | 31,623,238.51 | AA+ | 0.54 |
| UNITED STATES TREAS NTS | 2.25 | 04-30-24 | | | 15,000,000 | 102.87 | 15,430,664.06 | 107.80 | 16,170,705.00 | 84,375.00 | 16,255,080.00 | AA+ | 0.28 |
| UNITED STATES TREAS NTS | 2.25 | 04-30-24 | | | 25,000,000 | 102.44 | 25,610,351.56 | 107.80 | 26,951,175.00 | 140,625.00 | 27,091,800.00 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 2.00 | 04-30-24 | | | 15,000,000 | 102.04 | 15,305,859.38 | 106.89 | 16,033,590.00 | 76,666.67 | 16,110,256.67 | AA+ | 0.28 |
| UNITED STATES TREAS NTS | 2.50 | 05-15-24 | | | 25,000,000 | 104.22 | 26,055,664.06 | 108.84 | 27,208,975.00 | 130,774.46 | 27,339,749.46 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 2.00 | 05-31-24 | | | 15,125,000 | 102.00 | 15,427,500.00 | 107.03 | 16,188,469.00 | 52,097.22 | 16,240,566.22 | AA+ | 0.28 |
| UNITED STATES TREAS NTS | 2.00 | 06-30-24 | | | 5,100,000 | 101.89 | 5,196,222.66 | 107.14 | 5,464,369.50 | 8,592.39 | 5,472,961.89 | AA+ | 0.09 |
| UNITED STATES TREAS NTS | 2.00 | 06-30-24 | | | 10,000,000 | 101.85 | 10,185,156.25 | 107.14 | 10,714,450.00 | 16,847.83 | 10,731,297.83 | AA+ | 0.19 |
| UNITED STATES TREAS NTS | 2.00 | 06-30-24 | | | 25,000,000 | 101.44 | 25,360,351.56 | 107.14 | 26,786,125.00 | 42,119.57 | 26,828,244.57 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 2.12 | 07-31-24 | | | 25,000,000 | 101.98 | 25,496,093.75 | 107.79 | 26,947,275.00 | 0.00 | 26,947,275.00 | AA+ | 0.47 |
| UNITED STATES TREAS NTS | 1.87 | 08-31-24 | | | 25,000,000 | 100.86 | 25,213,867.19 | 106.93 | 26,733,400.00 | 198,317.31 | 26,931,717.31 | AA+ | 0.46 |
| UNITED STATES TREAS NTS | 2.12 | 09-30-24 | | | 15,900,000 | 102.27 | 16,260,855.47 | 108.08 | 17,185,038.00 | 112,625.00 | 17,297,663.00 | AA+ | 0.30 |
| UNITED STATES TREAS NTS | 1.50 | 09-30-24 | | | 9,000,000 | 100.80 | 9,072,070.31 | 105.48 | 9,493,245.00 | 45,750.00 | 9,538,995.00 | AA+ | 0.16 |
| UNITED STATES TREAS NTS | 1.50 | 10-31-24 | | | 33,895,000 | 99.94 | 33,875,139.65 | 105.57 | 35,784,375.00 | 129,930.83 | 35,914,305.92 | AA+ | 0.62 |
| | | | | | <u>2,341,245,000</u> | | <u>2,374,683,458.40</u> | | <u>2,444,299,800.89</u> | <u>10,941,237.05</u> | <u>2,455,241,037.94</u> | | <u>42.27</u> |

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
July 31, 2020

| Security | Coupon | Mature Date | Call Date One | Call Price One | Quantity | Unit Cost | Total Cost | Market Price | Market Value | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|--|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|---------------------------------|-----|------------|
| FEDERAL AGENCY - FLOATING RATE SECURITIES | | | | | | | | | | | | | |
| FEDERAL HOME LOAN BANK | 0.12 | 09-28-20 | | | 8,000,000 | 100.00 | 8,000,000.00 | 99.99 | 7,999,039.20 | 1,777.78 | 8,000,816.98 | AA+ | 0.14 |
| FED HOME LN BANK | 0.22 | 10-07-20 | | | 7,000,000 | 100.00 | 7,000,000.00 | 100.00 | 7,000,172.20 | 1,026.67 | 7,001,198.87 | AA+ | 0.12 |
| FEDERAL FARM CR BKS FDG CORP | 0.19 | 12-11-20 | | | 5,000,000 | 100.00 | 5,000,000.00 | 100.00 | 5,000,200.05 | 522.92 | 5,000,722.97 | AA+ | 0.09 |
| FEDERAL FARM CR BKS FDG CORP | 0.18 | 08-09-21 | | | 15,000,000 | 100.00 | 15,000,000.00 | 99.99 | 14,997,996.60 | 1,672.92 | 14,999,669.52 | AA+ | 0.26 |
| FEDERAL FARM CR BKS FDG CORP | 0.20 | 09-17-21 | | | 15,000,000 | 100.00 | 15,000,000.00 | 100.00 | 15,000,215.55 | 1,171.80 | 15,001,387.35 | AA+ | 0.26 |
| FEDERAL FARM CR BKS FDG CORP | 0.20 | 09-17-21 | | | 5,000,000 | 100.00 | 5,000,000.00 | 100.00 | 5,000,071.85 | 390.60 | 5,000,462.45 | AA+ | 0.09 |
| FEDERAL FARM CR BKS FDG CORP | 0.25 | 11-08-21 | | | 10,000,000 | 100.00 | 10,000,000.00 | 99.74 | 9,974,413.50 | 5,717.37 | 9,980,130.87 | AA+ | 0.17 |
| FEDERAL FARM CR BKS FDG CORP | 0.25 | 11-08-21 | | | 5,000,000 | 100.00 | 5,000,000.00 | 99.74 | 4,987,206.75 | 2,858.68 | 4,990,065.43 | AA+ | 0.09 |
| | | | | | 70,000,000 | | 70,000,000.00 | | 69,959,315.70 | 15,138.73 | 69,974,454.43 | | 1.21 |
| FEDERAL AGENCY SECURITIES | | | | | | | | | | | | | |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 08-14-20 | | | 25,000,000 | 99.78 | 24,945,472.22 | 100.00 | 24,999,465.25 | 0.00 | 24,999,465.25 | AA+ | 0.43 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 09-11-20 | | | 10,000,000 | 99.96 | 9,995,975.00 | 99.99 | 9,999,025.00 | 0.00 | 9,999,025.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 09-14-20 | | | 10,000,000 | 99.96 | 9,995,875.00 | 99.99 | 9,998,950.00 | 0.00 | 9,998,950.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 09-17-20 | | | 10,000,000 | 99.96 | 9,995,630.56 | 99.99 | 9,998,875.00 | 0.00 | 9,998,875.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 09-25-20 | | | 10,000,000 | 99.95 | 9,995,393.06 | 99.99 | 9,998,675.00 | 0.00 | 9,998,675.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 09-30-20 | | | 10,000,000 | 99.95 | 9,994,711.11 | 99.99 | 9,998,550.00 | 0.00 | 9,998,550.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN BANK | 2.62 | 10-01-20 | | | 20,000,000 | 100.83 | 20,166,800.00 | 100.40 | 20,080,600.00 | 175,000.00 | 20,255,600.00 | AA+ | 0.35 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 01-12-21 | | | 10,000,000 | 99.89 | 9,989,208.33 | 99.95 | 9,995,500.00 | 0.00 | 9,995,500.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 02-26-21 | | | 10,000,000 | 99.78 | 9,977,933.33 | 99.94 | 9,994,250.00 | 0.00 | 9,994,250.00 | AA+ | 0.17 |
| FEDERAL NATIONAL MORTGAGE DISC | 0.00 | 03-01-21 | | | 10,000,000 | 99.81 | 9,981,444.44 | 99.94 | 9,994,166.70 | 0.00 | 9,994,166.70 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 04-22-21 | | | 10,000,000 | 99.82 | 9,981,850.00 | 99.92 | 9,991,994.40 | 0.00 | 9,991,994.40 | AA+ | 0.17 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 04-30-21 | | | 10,000,000 | 99.83 | 9,982,763.89 | 99.92 | 9,991,750.00 | 0.00 | 9,991,750.00 | AA+ | 0.17 |
| FEDERAL HOME LOAN BANK | 0.21 | 05-03-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.15 | 25,036,774.25 | 12,833.33 | 25,049,607.58 | AA+ | 0.43 |
| FEDERAL HOME LOAN DISC NOTE | 0.00 | 05-13-21 | | | 10,000,000 | 99.84 | 9,983,777.78 | 99.91 | 9,991,352.80 | 0.00 | 9,991,352.80 | AA+ | 0.17 |
| FEDERAL FARM CREDIT BANK | 2.12 | 06-07-21 | | | 20,000,000 | 100.23 | 20,047,000.00 | 101.67 | 20,334,262.80 | 63,750.00 | 20,398,012.80 | AA+ | 0.35 |
| FEDERAL HOME LOAN BANK | 2.25 | 06-11-21 | | | 10,000,000 | 100.70 | 10,070,500.00 | 101.82 | 10,182,314.20 | 31,250.00 | 10,213,564.20 | AA+ | 0.18 |
| FEDERAL HOME LOAN BANK | 2.25 | 06-11-21 | | | 30,000,000 | 100.57 | 30,169,800.00 | 101.82 | 30,546,942.60 | 93,750.00 | 30,640,692.60 | AA+ | 0.53 |
| FEDERAL NATIONAL MORTGAGE ASSO | 2.75 | 06-22-21 | | | 25,000,000 | 99.98 | 24,994,250.00 | 102.30 | 25,575,950.50 | 74,479.17 | 25,650,429.67 | AA+ | 0.44 |
| FEDERAL FARM CREDIT BANK | 0.21 | 06-23-21 | | | 10,000,000 | 100.00 | 10,000,000.00 | 100.01 | 10,000,712.50 | 2,216.67 | 10,002,929.17 | AA+ | 0.17 |
| FEDERAL FARM CREDIT BANK | 0.18 | 06-23-21 | | | 10,000,000 | 99.98 | 9,998,000.00 | 100.03 | 10,002,935.10 | 1,900.00 | 10,004,835.10 | AA+ | 0.17 |
| FEDERAL HOME LOAN BANK | 1.87 | 07-07-21 | | | 25,000,000 | 99.76 | 24,940,250.00 | 101.59 | 25,396,635.00 | 31,250.00 | 25,427,885.00 | AA+ | 0.44 |
| FEDERAL HOME LOAN BANK | 0.12 | 07-08-21 | | | 10,000,000 | 99.97 | 9,997,103.06 | 99.98 | 9,998,040.30 | 798.61 | 9,998,838.91 | AA+ | 0.17 |
| FEDERAL HOME LOAN BANK | 1.12 | 07-14-21 | | | 5,000,000 | 99.51 | 4,975,350.00 | 100.96 | 5,047,885.00 | 2,656.25 | 5,050,541.25 | AA+ | 0.09 |
| FEDERAL HOME LOAN BANK | 1.12 | 07-14-21 | | | 400,000 | 99.51 | 398,028.00 | 100.96 | 403,830.80 | 212.50 | 404,043.30 | AA+ | 0.01 |
| FEDERAL NATIONAL MORTGAGE ASSO | 1.25 | 08-17-21 | | | 10,000,000 | 99.59 | 9,959,500.00 | 101.15 | 10,114,706.30 | 56,944.44 | 10,171,650.74 | AA+ | 0.17 |
| FANNIE MAE | 2.62 | 01-11-22 | | | 24,300,000 | 102.13 | 24,818,076.00 | 103.59 | 25,171,969.78 | 35,437.50 | 25,207,407.28 | AA+ | 0.44 |
| FEDERAL FARM CREDIT BANK | 0.25 | 06-02-22 | | | 7,000,000 | 99.98 | 6,998,676.22 | 100.11 | 7,007,389.90 | 2,868.06 | 7,010,257.96 | AA+ | 0.12 |
| FEDERAL HOME LOAN BANK | 2.12 | 06-10-22 | | | 40,000,000 | 100.59 | 40,237,200.00 | 103.54 | 41,416,044.80 | 120,416.67 | 41,536,461.47 | AA+ | 0.72 |
| FEDERAL HOME LOAN BANK | 2.12 | 06-10-22 | | | 25,000,000 | 100.53 | 25,132,000.00 | 103.54 | 25,885,028.00 | 75,260.42 | 25,960,288.42 | AA+ | 0.45 |
| FEDERAL HOME LOAN BANK | 5.25 | 06-10-22 | | | 15,000,000 | 109.41 | 16,411,200.00 | 109.32 | 16,398,112.50 | 111,562.50 | 16,509,675.00 | AA+ | 0.28 |
| FREDDIE MAC | 0.12 | 07-25-22 | | | 12,110,000 | 99.77 | 12,082,631.40 | 99.89 | 12,096,446.12 | 252.29 | 12,096,698.42 | AA+ | 0.21 |

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
July 31, 2020

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|--------------------------------|--------|-------------|---------------|----------------|-------------------|-----------|----------------------|--------------|----------------------|------------------|------------------------------------|-----|-------------|
| FANNIE MAE | 1.37 | 09-06-22 | | | 25,000,000 | 99.65 | 24,913,000.00 | 102.52 | 25,631,229.25 | 138,454.86 | 25,769,684.11 | AA+ | 0.44 |
| FEDERAL HOME LOAN BANK | 2.50 | 12-09-22 | | | 15,000,000 | 101.86 | 15,279,300.00 | 105.35 | 15,802,768.80 | 54,166.67 | 15,856,935.47 | AA+ | 0.27 |
| FEDERAL HOME LOAN BANK | 1.37 | 02-17-23 | | | 27,165,000 | 99.82 | 27,115,016.40 | 102.98 | 27,974,628.38 | 170,158.54 | 28,144,786.92 | AA+ | 0.48 |
| FREDDIE MAC | 0.37 | 05-05-23 | | | 18,910,000 | 99.96 | 18,902,057.80 | 100.41 | 18,987,683.98 | 52,396.46 | 19,040,080.44 | AA+ | 0.33 |
| FREDDIE MAC | 0.55 | 05-12-23 | 11-12-20 | 100.00 | 10,000,000 | 100.00 | 10,000,305.56 | 100.09 | 10,008,505.60 | 12,069.44 | 10,020,575.04 | AA+ | 0.17 |
| FANNIE MAE | 0.25 | 05-22-23 | | | 25,000,000 | 99.70 | 24,924,750.00 | 100.06 | 25,014,239.75 | 12,152.78 | 25,026,392.53 | AA+ | 0.43 |
| FEDERAL HOME LOAN BANK | 2.12 | 06-09-23 | | | 20,000,000 | 100.67 | 20,133,600.00 | 105.31 | 21,061,668.80 | 61,388.89 | 21,123,057.69 | AA+ | 0.36 |
| FEDERAL HOME LOAN BANK | 2.12 | 06-09-23 | | | 10,000,000 | 100.82 | 10,081,800.00 | 105.31 | 10,530,834.40 | 30,694.44 | 10,561,528.84 | AA+ | 0.18 |
| FREDDIE MAC | 0.50 | 06-16-23 | 09-16-20 | 100.00 | 14,000,000 | 100.00 | 14,000,000.00 | 100.08 | 14,010,576.02 | 8,750.00 | 14,019,326.02 | AA+ | 0.24 |
| FREDDIE MAC | 0.25 | 06-26-23 | | | 22,475,000 | 99.71 | 22,409,373.00 | 100.00 | 22,475,419.83 | 5,462.67 | 22,480,882.51 | AA+ | 0.39 |
| FANNIE MAE | 0.25 | 07-10-23 | | | 23,600,000 | 99.78 | 23,549,260.00 | 100.00 | 23,601,095.28 | 3,441.67 | 23,604,536.94 | AA+ | 0.41 |
| FEDERAL NATIONAL MORTGAGE ASSO | 0.75 | 04-29-24 | 10-29-20 | 100.00 | 24,180,000 | 100.01 | 24,182,518.75 | 100.03 | 24,187,681.74 | 46,345.00 | 24,234,026.74 | AA+ | 0.42 |
| FEDERAL HOME LOAN BANK | 2.87 | 06-14-24 | | | 5,000,000 | 104.25 | 5,212,300.00 | 109.74 | 5,487,070.90 | 18,767.36 | 5,505,838.26 | AA+ | 0.09 |
| FEDERAL HOME LOAN BANK | 2.87 | 09-13-24 | | | 4,000,000 | 109.77 | 4,390,630.56 | 110.15 | 4,405,812.96 | 44,083.33 | 4,449,896.29 | AA+ | 0.08 |
| FANNIE MAE | 1.62 | 10-15-24 | | | 38,200,000 | 99.83 | 38,134,678.00 | 105.45 | 40,281,215.84 | 182,776.39 | 40,463,992.23 | AA+ | 0.70 |
| FANNIE MAE | 1.62 | 10-15-24 | | | 12,300,000 | 103.37 | 12,714,141.00 | 105.45 | 12,970,129.71 | 58,852.08 | 13,028,981.79 | AA+ | 0.22 |
| FANNIE MAE | 1.62 | 01-07-25 | | | 34,900,000 | 99.68 | 34,788,669.00 | 105.48 | 36,814,026.63 | 37,808.33 | 36,851,834.97 | AA+ | 0.64 |
| FREDDIE MAC | 1.50 | 02-12-25 | | | 41,535,000 | 99.92 | 41,503,018.05 | 105.05 | 43,631,708.81 | 292,475.62 | 43,924,184.44 | AA+ | 0.75 |
| FEDERAL HOME LOAN BANK | 2.37 | 03-14-25 | | | 18,800,000 | 106.99 | 20,114,381.11 | 108.94 | 20,481,594.58 | 169,918.06 | 20,651,512.63 | AA+ | 0.35 |
| FEDERAL NATIONAL MORTGAGE ASSO | 0.50 | 06-17-25 | | | 24,800,000 | 99.79 | 24,748,664.00 | 100.49 | 24,922,035.10 | 15,155.56 | 24,937,190.65 | AA+ | 0.43 |
| FREDDIE MAC | 0.37 | 07-21-25 | | | <u>15,135,000</u> | 99.50 | <u>15,059,627.70</u> | 99.86 | <u>15,113,887.13</u> | <u>1,576.56</u> | <u>15,115,463.69</u> | AA+ | <u>0.26</u> |
| | | | | | 888,810,000 | | 893,373,490.33 | | 909,042,948.09 | 2,309,733.12 | 911,352,681.21 | | 15.72 |
| US INSTRUMENTALITIES | | | | | | | | | | | | | |
| INTL BK RECON & DEVELOP | 1.12 | 08-10-20 | | | 20,000,000 | 99.61 | 19,922,600.00 | 100.02 | 20,003,160.40 | 106,875.00 | 20,110,035.40 | AAA | 0.35 |
| INTL BK RECON & DEVELOP | 1.12 | 08-10-20 | | | 30,000,000 | 99.64 | 29,893,500.00 | 100.02 | 30,004,740.60 | 160,312.50 | 30,165,053.10 | AAA | 0.52 |
| IBRD DISCOUNT NOTE | 0.00 | 08-14-20 | | | 10,000,000 | 99.97 | 9,997,333.33 | 100.00 | 9,999,786.10 | 0.00 | 9,999,786.10 | AAA | 0.17 |
| INTL BK RECON & DEVELOP-FLTR | 0.28 | 08-21-20 | | | 15,000,000 | 100.08 | 15,012,000.00 | 99.99 | 14,999,241.90 | 81,666.67 | 15,080,908.57 | AAA | 0.26 |
| INTL BK RECON & DEVELOP-FLTR | 0.28 | 08-21-20 | | | 4,685,000 | 100.11 | 4,690,149.48 | 99.99 | 4,684,763.22 | 25,507.22 | 4,710,270.44 | AAA | 0.08 |
| INTL BK RECON & DEVELOP | 1.62 | 09-04-20 | | | 5,000,000 | 99.98 | 4,998,950.00 | 100.12 | 5,005,811.50 | 33,177.08 | 5,038,988.58 | AAA | 0.09 |
| INTL BK RECON & DEVELOP | 1.62 | 09-04-20 | | | 20,000,000 | 99.95 | 19,990,400.00 | 100.12 | 20,023,246.00 | 132,708.33 | 20,155,954.33 | AAA | 0.35 |
| INTL BK RECON & DEVELOP | 1.62 | 09-04-20 | | | 9,000,000 | 99.94 | 8,995,050.00 | 100.12 | 9,010,460.70 | 59,718.75 | 9,070,179.45 | AAA | 0.16 |
| IBRD DISCOUNT NOTE | 0.00 | 09-08-20 | | | 5,000,000 | 99.96 | 4,997,822.22 | 99.99 | 4,999,550.00 | 0.00 | 4,999,550.00 | AAA | 0.09 |
| INTERNATIONAL FIN. CORP | 1.66 | 09-25-20 | | | 50,000,000 | 100.00 | 50,000,000.00 | 100.00 | 49,998,561.00 | 13,806.25 | 50,012,367.25 | AAA | 0.86 |
| IBRD DISCOUNT NOTE | 0.00 | 10-09-20 | | | 10,000,000 | 99.86 | 9,985,766.67 | 99.98 | 9,998,325.00 | 0.00 | 9,998,325.00 | AAA | 0.17 |
| INTERNATIONAL FIN. CORP | 1.60 | 10-09-20 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.21 | 25,051,952.00 | 7,777.78 | 25,059,729.78 | AAA | 0.43 |
| INTL BK RECON & DEVELOP | 1.95 | 10-13-20 | | | 10,000,000 | 100.15 | 10,015,400.00 | 100.00 | 10,000,079.60 | 9,739.40 | 10,009,819.00 | AAA | 0.17 |
| INTL FINANCE CORP. | 2.25 | 01-25-21 | | | 10,000,000 | 101.08 | 10,108,400.00 | 100.97 | 10,096,699.40 | 3,750.00 | 10,100,449.40 | AAA | 0.17 |
| INTERNATIONAL FIN. CORP | 1.62 | 01-27-21 | | | 25,000,000 | 100.00 | 25,000,000.00 | 100.58 | 25,145,966.00 | 4,500.00 | 25,150,466.00 | AAA | 0.43 |
| INTL BK RECON & DEVELOP | 1.62 | 03-09-21 | | | 20,000,000 | 99.85 | 19,969,400.00 | 100.82 | 20,164,693.20 | 128,194.44 | 20,292,887.64 | AAA | 0.35 |
| INTL BK RECON & DEVELOP | 1.62 | 03-09-21 | | | 20,000,000 | 101.23 | 20,246,396.67 | 100.82 | 20,164,693.20 | 128,194.44 | 20,292,887.64 | AAA | 0.35 |
| INTL BK RECON & DEVELOP | 1.62 | 03-09-21 | | | 10,000,000 | 101.17 | 10,117,356.67 | 100.82 | 10,082,346.60 | 64,097.22 | 10,146,443.82 | AAA | 0.17 |
| INTL BK RECON & DEVELOP | 1.37 | 05-24-21 | | | 20,000,000 | 99.74 | 19,948,000.00 | 100.90 | 20,179,387.00 | 51,180.56 | 20,230,567.56 | AAA | 0.35 |
| INTL BK RECON & DEVELOP | 1.37 | 05-24-21 | | | 10,000,000 | 101.12 | 10,112,300.00 | 100.90 | 10,089,693.50 | 25,590.28 | 10,115,283.78 | AAA | 0.17 |

SAN MATEO COUNTY TREASURER'S OFFICE
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|---------------------------------|--------|-------------|---------------|----------------|-------------|-----------|----------------|--------------|----------------|------------------|---------------------------------|-----|------------|
| INTL BK RECON & DEVELOP | 1.37 | 05-24-21 | | | 10,000,000 | 101.21 | 10,120,851.11 | 100.90 | 10,089,693.50 | 25,590.28 | 10,115,283.78 | AAA | 0.17 |
| INTL BK RECON & DEVELOP | 1.37 | 05-24-21 | | | 10,000,000 | 101.23 | 10,122,826.67 | 100.90 | 10,089,693.50 | 25,590.28 | 10,115,283.78 | AAA | 0.17 |
| INTL BK RECON & DEVELOP | 2.25 | 06-24-21 | | | 10,000,000 | 102.06 | 10,206,325.00 | 101.79 | 10,179,370.70 | 23,125.00 | 10,202,495.70 | AAA | 0.18 |
| INTL BK RECON & DEVELOP | 2.75 | 07-23-21 | | | 8,300,000 | 102.59 | 8,514,638.00 | 102.43 | 8,501,979.67 | 5,072.22 | 8,507,051.89 | AAA | 0.15 |
| INTL BK RECON & DEVELOP | 2.75 | 07-23-21 | | | 10,000,000 | 102.60 | 10,259,600.00 | 102.43 | 10,243,349.00 | 6,111.11 | 10,249,460.11 | AAA | 0.18 |
| INTL BK RECON & DEVELOP | 2.75 | 07-23-21 | | | 12,970,000 | 102.56 | 13,302,305.81 | 102.43 | 13,285,623.65 | 7,926.11 | 13,293,549.76 | AAA | 0.23 |
| INTER-AMERICAN DEVEL BK-FRN | 1.22 | 01-15-22 | | | 10,000,000 | 100.00 | 10,000,000.00 | 99.89 | 9,989,400.00 | 5,417.24 | 9,994,817.24 | AAA | 0.17 |
| INTL BK RECON & DEVELOP | 2.00 | 01-26-22 | | | 10,000,000 | 99.46 | 9,945,700.00 | 102.61 | 10,260,785.40 | 2,777.78 | 10,263,563.18 | AAA | 0.18 |
| INTL BK RECON & DEVELOP | 1.62 | 01-15-25 | | | 15,000,000 | 99.77 | 14,965,500.00 | 105.67 | 15,850,431.60 | 10,833.33 | 15,861,264.93 | AAA | 0.27 |
| | | | | | 424,955,000 | | 426,438,571.63 | | 428,193,483.94 | 1,149,239.28 | 429,342,723.23 | | 7.41 |
| FLOATING RATE SECURITIES | | | | | | | | | | | | | |
| BANK OF NY MELLON CORP.-FRN | 1.26 | 08-17-20 | | | 5,000,000 | 100.00 | 5,000,000.00 | 100.03 | 5,001,722.50 | 13,079.48 | 5,014,801.98 | A | 0.09 |
| TOYOTA MOTOR CREDIT CORP | 0.52 | 08-21-20 | | | 7,000,000 | 99.99 | 6,998,978.00 | 100.00 | 6,999,668.20 | 7,133.99 | 7,006,802.19 | A+ | 0.12 |
| TOYOTA MOTOR CREDIT CORP.-FRN | 0.48 | 09-18-20 | | | 10,021,000 | 99.97 | 10,018,494.75 | 100.03 | 10,023,834.64 | 5,720.00 | 10,029,554.64 | A+ | 0.17 |
| US BANK NA OHIO-FLT (A) | 0.56 | 02-04-21 | 01-04-21 | 100.00 | 8,000,000 | 100.00 | 8,000,000.00 | 100.14 | 8,011,107.20 | 10,926.67 | 8,022,033.87 | A+ | 0.14 |
| JOHN DEERE CAPITAL CORP | 0.56 | 03-12-21 | | | 9,925,000 | 100.08 | 9,933,237.75 | 100.09 | 9,933,990.86 | 7,543.17 | 9,941,534.03 | A | 0.17 |
| UNITED PARCEL SERVICE-FRN | 0.45 | 04-01-21 | | | 10,000,000 | 100.00 | 10,000,000.00 | 100.05 | 10,005,033.20 | 3,717.75 | 10,008,750.95 | A+ | 0.17 |
| US BANK NA OHIO-FRN | 0.56 | 04-26-21 | 03-26-21 | 100.00 | 10,000,000 | 100.00 | 10,000,000.00 | 100.18 | 10,018,240.80 | 784.03 | 10,019,024.83 | AA- | 0.17 |
| BANK OF AMERICA CORP. (1) | 2.33 | 10-01-21 | 10-01-20 | 100.00 | 18,000,000 | 99.02 | 17,823,780.00 | 100.31 | 18,055,465.92 | 140,844.00 | 18,196,309.92 | A- | 0.31 |
| US BANK NA OHIO-FLT (A) | 0.77 | 11-16-21 | 10-15-21 | 100.00 | 10,000,000 | 100.00 | 10,000,000.00 | 100.29 | 10,029,162.00 | 16,163.30 | 10,045,325.30 | A+ | 0.17 |
| WELLS FARGO & COMPANY-FRN-1 | 1.38 | 02-11-22 | 02-11-21 | 100.00 | 10,000,000 | 100.00 | 10,000,000.00 | 100.37 | 10,037,022.80 | 30,996.67 | 10,068,019.47 | A+ | 0.17 |
| APPLE INC.-FRN | 0.80 | 05-11-22 | | | 7,500,000 | 100.48 | 7,536,000.00 | 100.48 | 7,535,849.85 | 13,460.01 | 7,549,309.86 | AA+ | 0.13 |
| UNITED PARCEL SERVICE-FRN | 0.77 | 05-16-22 | | | 5,000,000 | 100.00 | 5,000,000.00 | 100.44 | 5,021,865.40 | 17,652.02 | 5,039,517.42 | A+ | 0.09 |
| BANK OF AMERICA CORP. (A) | 1.49 | 05-19-24 | 11-19-20 | 100.00 | 12,000,000 | 100.00 | 12,000,000.00 | 102.42 | 12,290,254.80 | 36,159.33 | 12,326,414.13 | A- | 0.21 |
| | | | | | 122,446,000 | | 122,310,490.50 | | 122,963,218.17 | 304,180.42 | 123,267,398.59 | | 2.13 |
| CORPORATE BONDS | | | | | | | | | | | | | |
| HSBC USA INC. | 2.75 | 08-07-20 | | | 11,310,000 | 100.07 | 11,317,917.00 | 100.02 | 11,312,342.53 | 149,531.25 | 11,461,873.78 | A | 0.20 |
| PACCAR FINL. GROUP | 2.50 | 08-14-20 | | | 11,500,000 | 99.84 | 11,481,140.00 | 100.06 | 11,507,169.56 | 133,368.06 | 11,640,537.62 | A+ | 0.20 |
| STATE STREET CORP | 2.55 | 08-18-20 | | | 15,000,000 | 99.96 | 14,993,550.00 | 100.09 | 15,012,838.05 | 173,187.50 | 15,186,025.55 | A | 0.26 |
| AMAZON.COM INC. | 1.90 | 08-21-20 | | | 10,000,000 | 99.21 | 9,921,100.00 | 100.02 | 10,002,434.80 | 84,444.44 | 10,086,879.24 | AA- | 0.17 |
| AMERICAN EXPRESS CREDIT CORP. | 2.60 | 09-14-20 | 08-14-20 | 100.00 | 10,000,000 | 99.81 | 9,981,500.00 | 100.06 | 10,006,338.20 | 98,944.44 | 10,105,282.64 | A- | 0.17 |
| AMERICAN EXPRESS CREDIT CORP. | 2.60 | 09-14-20 | 08-14-20 | 100.00 | 14,000,000 | 99.90 | 13,986,560.00 | 100.06 | 14,008,873.48 | 138,522.22 | 14,147,395.70 | A- | 0.24 |
| AMERICAN HONDA FINANCE CORP | 2.45 | 09-24-20 | | | 7,000,000 | 99.80 | 6,986,210.00 | 100.29 | 7,020,059.62 | 60,501.39 | 7,080,561.01 | A | 0.12 |
| VISA INC. (A) | 2.20 | 12-14-20 | 11-16-20 | 100.00 | 10,000,000 | 99.67 | 9,967,400.00 | 100.54 | 10,053,749.70 | 28,722.22 | 10,082,471.92 | AA- | 0.17 |
| AMERICAN HONDA FINANCE | 3.15 | 01-08-21 | | | 10,000,000 | 100.89 | 10,089,000.00 | 101.11 | 10,110,999.00 | 20,125.00 | 10,131,124.00 | A | 0.17 |
| WELLS FARGO BANK | 2.60 | 01-15-21 | | | 20,000,000 | 98.77 | 19,753,600.00 | 101.10 | 20,220,224.80 | 23,111.11 | 20,243,335.91 | A+ | 0.35 |
| WELLS FARGO BANK | 2.60 | 01-15-21 | | | 4,000,000 | 99.63 | 3,985,400.00 | 101.10 | 4,044,044.96 | 4,622.22 | 4,048,667.18 | A+ | 0.07 |
| WELLS FARGO BANK | 2.60 | 01-15-21 | | | 11,000,000 | 99.63 | 10,959,740.00 | 101.10 | 11,121,123.64 | 12,711.11 | 11,133,834.75 | A+ | 0.19 |
| US BANK CORP (A) | 2.35 | 01-29-21 | 12-29-20 | 100.00 | 20,000,000 | 99.64 | 19,928,000.00 | 100.84 | 20,168,704.00 | 2,611.11 | 20,171,315.11 | A+ | 0.35 |
| US BANK NA OHIO (A) | 3.00 | 02-04-21 | 01-04-21 | 100.00 | 10,000,000 | 99.92 | 9,991,900.00 | 101.22 | 10,121,774.50 | 147,500.00 | 10,269,274.50 | A+ | 0.18 |
| CISCO SYSTEM INC | 2.20 | 02-28-21 | | | 22,018,000 | 100.14 | 22,049,705.92 | 100.77 | 22,187,794.01 | 205,868.30 | 22,393,662.31 | AA- | 0.38 |
| EXXON MOBIL CORP. (A) | 2.22 | 03-01-21 | 02-01-21 | 100.00 | 15,000,000 | 99.59 | 14,938,500.00 | 100.95 | 15,142,104.75 | 138,875.00 | 15,280,979.75 | AA+ | 0.26 |
| WELLS FARGO & COMPANY | 2.50 | 03-04-21 | | | 10,000,000 | 99.30 | 9,930,200.00 | 101.27 | 10,126,551.30 | 102,083.33 | 10,228,634.63 | A+ | 0.18 |

SAN MATEO COUNTY TREASURER'S OFFICE
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|-------------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|---------------------------------|------|------------|
| WELLS FARGO & COMPANY | 2.50 | 03-04-21 | | | 10,000,000 | 99.33 | 9,932,600.00 | 101.27 | 10,126,551.30 | 102,083.33 | 10,228,634.63 | A+ | 0.18 |
| UNITED PARCEL SERVICE | 2.05 | 04-01-21 | | | 20,000,000 | 99.84 | 19,968,400.00 | 101.26 | 20,252,181.80 | 136,666.67 | 20,388,848.47 | A+ | 0.35 |
| BANK OF NEW YORK MELLON CORP. | 2.50 | 04-15-21 | 03-15-21 | 100.00 | 20,000,000 | 99.70 | 19,941,000.00 | 101.42 | 20,283,728.20 | 148,611.11 | 20,432,339.31 | A | 0.35 |
| PACCAR FINL. GROUP | 3.10 | 05-10-21 | | | 5,045,000 | 100.81 | 5,085,864.50 | 102.17 | 5,154,594.40 | 35,188.87 | 5,189,783.28 | A+ | 0.09 |
| PFIZER INC | 1.95 | 06-03-21 | | | 10,000,000 | 98.94 | 9,893,700.00 | 101.49 | 10,148,954.40 | 31,416.67 | 10,180,371.07 | AA | 0.18 |
| JP MORGAN CHASE & CO. | 4.35 | 08-15-21 | | | 20,000,000 | 103.46 | 20,692,200.00 | 104.10 | 20,820,665.80 | 401,166.67 | 21,221,832.47 | A- | 0.36 |
| ORACLE CORP | 1.90 | 09-15-21 | 08-15-21 | 100.00 | 5,000,000 | 98.43 | 4,921,450.00 | 101.68 | 5,083,779.70 | 35,888.89 | 5,119,668.59 | AA- | 0.09 |
| CISCO SYSTEMS INC. (A) | 1.85 | 09-20-21 | 08-20-21 | 100.00 | 23,337,000 | 98.48 | 22,981,344.12 | 101.70 | 23,734,720.82 | 157,103.39 | 23,891,824.21 | AA- | 0.41 |
| 3M COMPANY | 2.75 | 03-01-22 | | | 10,000,000 | 99.95 | 9,995,300.00 | 103.73 | 10,372,816.60 | 114,583.33 | 10,487,399.93 | AA- | 0.18 |
| CHEVRON CORP. (A) | 2.50 | 03-03-22 | 02-03-22 | 100.00 | 16,629,000 | 99.83 | 16,601,063.28 | 103.15 | 17,152,616.45 | 170,772.44 | 17,323,388.89 | AA | 0.30 |
| IBM CORP. | 2.85 | 05-13-22 | | | 25,000,000 | 101.95 | 25,488,750.00 | 104.52 | 26,129,586.25 | 150,416.67 | 26,280,002.92 | A | 0.45 |
| PROCTER & GAMBLE | 2.15 | 08-11-22 | | | 20,000,000 | 100.01 | 20,002,200.00 | 103.97 | 20,793,796.40 | 203,055.56 | 20,996,851.96 | AA- | 0.36 |
| EXXON MOBIL CORP. | 1.90 | 08-16-22 | | | 4,325,000 | 100.00 | 4,325,000.00 | 103.28 | 4,466,664.64 | 37,703.19 | 4,504,367.83 | AA+ | 0.08 |
| APPLE INC | 1.70 | 09-11-22 | | | 9,465,000 | 99.98 | 9,463,390.95 | 102.94 | 9,743,534.41 | 62,574.17 | 9,806,108.58 | AA+ | 0.17 |
| GOLDMAN SACHS GROUP INC | 3.62 | 01-22-23 | | | 10,000,000 | 104.24 | 10,424,100.00 | 107.41 | 10,741,368.90 | 9,062.50 | 10,750,431.40 | BBB+ | 0.19 |
| JP MORGAN CHASE & CO | 3.20 | 01-25-23 | | | 14,300,000 | 103.55 | 14,807,650.00 | 106.73 | 15,262,244.85 | 7,626.67 | 15,269,871.52 | A- | 0.26 |
| ADOBE INC. | 1.70 | 02-01-23 | | | 4,520,000 | 99.86 | 4,513,807.60 | 103.51 | 4,678,553.28 | 37,993.11 | 4,716,546.39 | A | 0.08 |
| PACCAR FINANCIAL CORP. | 1.90 | 02-07-23 | | | 15,000,000 | 99.99 | 14,999,250.00 | 103.48 | 15,521,314.65 | 137,750.00 | 15,659,064.65 | A+ | 0.27 |
| PNC BANK NA - 1 | 1.74 | 02-24-23 | 02-24-22 | 100.00 | 7,380,000 | 100.00 | 7,380,000.00 | 102.10 | 7,535,078.45 | 55,741.14 | 7,590,819.59 | A | 0.13 |
| BB&T CORP. | 2.20 | 03-16-23 | 02-13-23 | 100.00 | 10,000,000 | 99.93 | 9,992,600.00 | 104.48 | 10,447,874.80 | 82,500.00 | 10,530,374.80 | A- | 0.18 |
| AMERICAN HONDA FINANCE | 1.95 | 05-10-23 | | | 18,180,000 | 99.96 | 18,173,273.40 | 103.76 | 18,864,286.11 | 79,764.75 | 18,944,050.86 | A | 0.33 |
| CHEVRON CORP. | 1.14 | 05-11-23 | | | 4,160,000 | 100.00 | 4,160,000.00 | 102.22 | 4,252,514.36 | 10,547.91 | 4,263,062.28 | AA | 0.07 |
| AMAZON.COM INC | 0.40 | 06-03-23 | | | 10,000,000 | 99.86 | 9,986,000.00 | 100.51 | 10,050,810.20 | 6,444.44 | 10,057,254.64 | AA- | 0.17 |
| UNITED HEALTH GROUP INC. | 3.50 | 06-15-23 | | | 4,700,000 | 104.79 | 4,925,177.00 | 108.98 | 5,121,974.65 | 21,019.44 | 5,142,994.09 | A+ | 0.09 |
| TOYOTA MOTOR CREDIT CORP | 2.25 | 10-18-23 | | | 10,000,000 | 101.59 | 10,159,400.00 | 105.33 | 10,533,014.50 | 64,375.00 | 10,597,389.50 | A+ | 0.18 |
| ABBOTT LABORATORIES (A) | 3.40 | 11-30-23 | 09-30-23 | 100.00 | 10,000,000 | 108.15 | 10,815,300.00 | 109.12 | 10,912,127.00 | 56,666.67 | 10,968,793.67 | A- | 0.19 |
| CHARLES SCHWAB CORP | 3.55 | 02-01-24 | 01-01-24 | 100.00 | 10,000,000 | 105.50 | 10,550,000.00 | 109.52 | 10,952,223.40 | 177,500.00 | 11,129,723.40 | A | 0.19 |
| BANK OF NY MELLON CORP. | 3.65 | 02-04-24 | 01-05-24 | 100.00 | 5,000,000 | 106.31 | 5,315,650.00 | 110.28 | 5,513,760.60 | 89,729.17 | 5,603,489.77 | A | 0.10 |
| AMERICAN EXPRESS CO (1) | 3.40 | 02-22-24 | 01-22-24 | 100.00 | 10,000,000 | 103.82 | 10,382,500.00 | 109.33 | 10,933,136.50 | 150,166.67 | 11,083,303.17 | BBB+ | 0.19 |
| BANK OF AMERICA CORP. | 4.00 | 04-01-24 | | | 10,000,000 | 106.68 | 10,668,400.00 | 111.86 | 11,185,953.90 | 133,333.33 | 11,319,287.23 | A- | 0.19 |
| IBM CORP | 3.00 | 05-15-24 | | | 5,000,000 | 105.66 | 5,282,800.00 | 109.02 | 5,450,801.20 | 31,666.67 | 5,482,467.87 | A | 0.09 |
| CATERPILLAR FINANCIAL SERVICE | 2.85 | 05-17-24 | | | 4,785,000 | 102.97 | 4,927,018.80 | 108.45 | 5,189,356.71 | 28,032.12 | 5,217,388.84 | A | 0.09 |
| AMERICAN HONDA FINANCE | 2.40 | 06-27-24 | | | 10,000,000 | 99.55 | 9,954,600.00 | 106.14 | 10,614,330.90 | 22,666.67 | 10,636,997.57 | A | 0.18 |
| GOLDMAN SACHS GROUP INC.(A) | 3.85 | 07-08-24 | 04-08-24 | 100.00 | 9,500,000 | 105.49 | 10,021,835.00 | 110.71 | 10,517,561.53 | 23,367.36 | 10,540,928.89 | BBB+ | 0.18 |
| GOLDMAN SACHS GROUP INC.(A) | 3.85 | 07-08-24 | 04-08-24 | 100.00 | 9,990,000 | 107.44 | 10,733,755.50 | 110.71 | 11,060,046.28 | 24,572.62 | 11,084,618.91 | BBB+ | 0.19 |
| BANK OF AMERICA CORP. (1) | 3.86 | 07-23-24 | | | 5,000,000 | 105.18 | 5,258,950.00 | 109.20 | 5,459,932.45 | 4,293.33 | 5,464,225.78 | A- | 0.09 |
| BANK OF AMERICA CORP. (1) | 3.86 | 07-23-24 | | | 5,000,000 | 106.77 | 5,338,750.00 | 109.20 | 5,459,932.45 | 4,293.33 | 5,464,225.78 | A- | 0.09 |
| US BANCORP (A) | 2.40 | 07-30-24 | 06-28-24 | 100.00 | 10,000,000 | 99.91 | 9,991,100.00 | 106.99 | 10,698,908.40 | 0.00 | 10,698,908.40 | A- | 0.19 |
| BB&T CORP. (A) | 2.50 | 08-01-24 | 07-01-24 | 100.00 | 15,000,000 | 99.86 | 14,979,750.00 | 107.11 | 16,066,663.35 | 187,500.00 | 16,254,163.35 | A- | 0.28 |
| PACCAR FINANCIAL CORP. | 2.15 | 08-15-24 | | | 8,000,000 | 100.13 | 8,010,560.00 | 105.82 | 8,465,725.44 | 79,311.11 | 8,545,036.55 | A+ | 0.15 |
| UNITED HEALTH GROUP INC. | 2.37 | 08-15-24 | | | 5,000,000 | 100.47 | 5,023,500.00 | 107.33 | 5,366,742.30 | 54,756.94 | 5,421,499.24 | A+ | 0.09 |
| WALT DISNEY CO. (A) | 1.75 | 08-30-24 | 08-30-20 | 100.00 | 9,115,000 | 99.59 | 9,077,810.80 | 104.74 | 9,547,060.48 | 67,792.81 | 9,614,853.29 | A | 0.17 |
| BANK OF NY MELLON CORP. | 2.10 | 10-24-24 | | | 10,785,000 | 100.44 | 10,832,454.00 | 106.26 | 11,460,311.30 | 61,025.12 | 11,521,336.42 | A | 0.20 |
| PNC FINANCIAL SERVICES | 2.20 | 11-01-24 | 10-02-24 | 100.00 | 5,000,000 | 99.97 | 4,998,350.00 | 106.59 | 5,329,505.45 | 27,500.00 | 5,357,005.45 | A- | 0.09 |
| PNC FINANCIAL SERVICES | 2.20 | 11-01-24 | 10-02-24 | 100.00 | 10,000,000 | 99.74 | 9,973,800.00 | 106.59 | 10,659,010.90 | 55,000.00 | 10,714,010.90 | A- | 0.18 |
| CATERPILLAR FINL SERVICE | 2.15 | 11-08-24 | | | 10,000,000 | 99.80 | 9,979,800.00 | 106.99 | 10,698,575.70 | 49,569.44 | 10,748,145.14 | A | 0.19 |

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
July 31, 2020

| Security | Coupon | Mature Date | Call Date One | Call Price One | Quantity | Unit Cost | Total Cost | Market Price | Market Value | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|--------------------------------|--------|-------------|---------------|----------------|----------------------|-----------|-------------------------|--------------|-------------------------|----------------------|------------------------------------|-----|---------------|
| CATERPILLAR FINL SERVICE | 2.15 | 11-08-24 | | | 25,000,000 | 100.22 | 25,055,500.00 | 106.99 | 26,746,439.25 | 123,923.61 | 26,870,362.86 | A | 0.46 |
| JOHN DEERE CAPITAL CORP | 2.05 | 01-09-25 | | | 12,000,000 | 100.08 | 12,010,080.00 | 106.62 | 12,793,817.16 | 15,033.33 | 12,808,850.49 | A | 0.22 |
| JP MORGAN CHASE & CO (A) | 3.12 | 01-23-25 | 10-23-24 | 100.00 | 7,500,000 | 106.13 | 7,959,975.00 | 109.69 | 8,226,962.77 | 5,208.33 | 8,232,171.11 | A- | 0.14 |
| TOYOTA MOTOR CREDIT CORP. | 1.80 | 02-13-25 | | | 7,000,000 | 101.49 | 7,104,440.00 | 104.67 | 7,326,762.03 | 58,800.00 | 7,385,562.03 | A+ | 0.13 |
| | | | | | 746,544,000 | | 753,321,622.87 | | 776,076,000.28 | 5,356,493.29 | 781,432,493.57 | | 13.42 |
| MONEY MARKET FUNDS | | | | | | | | | | | | | |
| DREYFUS-715757 | 0.00 | 08-01-20 | | | 9,266,519 | 100.00 | 9,266,519.36 | 100.00 | 9,266,519.36 | 0.04 | 9,266,519.40 | AAA | 0.16 |
| ASSET BACKED SECURITIES | | | | | | | | | | | | | |
| MERCEDES-BENZ AUTO LEASE TRUST | 1.84 | 12-15-22 | | | 13,430,000 | 99.99 | 13,428,229.93 | 101.79 | 13,670,397.00 | 10,982.76 | 13,681,379.76 | AAA | 0.24 |
| FORD CREDIT AUTO LEASE | 1.85 | 03-15-23 | | | 9,975,000 | 100.00 | 9,974,515.22 | 101.61 | 10,135,597.50 | 8,201.67 | 10,143,799.17 | AAA | 0.18 |
| TOYOTA AUTO RECEIVABLES A3 | 1.66 | 05-15-24 | | | 18,315,000 | 99.99 | 18,313,677.66 | 102.36 | 18,747,234.00 | 13,512.40 | 18,760,746.40 | AAA | 0.32 |
| GM FINANCIAL | 1.84 | 09-16-24 | | | 10,165,000 | 99.98 | 10,162,606.14 | 102.48 | 10,417,092.00 | 7,793.17 | 10,424,885.17 | AAA | 0.18 |
| HARLEY DAVIDSON TRUST (A) | 2.35 | 10-15-24 | | | 9,200,000 | 99.98 | 9,197,993.48 | 102.09 | 9,392,280.00 | 9,608.89 | 9,401,888.89 | AAA | 0.16 |
| TOYOTA AUTO RECEIVABLES | 2.60 | 11-15-24 | | | 14,260,000 | 102.02 | 14,547,428.13 | 105.06 | 14,981,556.00 | 16,478.22 | 14,998,034.22 | AAA | 0.26 |
| CARMAX A3 | 1.89 | 12-16-24 | | | 11,120,000 | 99.98 | 11,117,818.26 | 103.09 | 11,463,608.00 | 9,340.80 | 11,472,948.80 | AAA | 0.20 |
| | | | | | 86,465,000 | | 86,742,268.82 | | 88,807,764.50 | 75,917.90 | 88,883,682.40 | | 1.54 |
| MUNICIPAL BONDS | | | | | | | | | | | | | |
| CALIFORNIA STATE TAXBL | 3.40 | 08-01-23 | | | 10,000,000 | 104.35 | 10,434,900.00 | 108.56 | 10,855,600.00 | 170,000.00 | 11,025,600.00 | AA- | 0.19 |
| SAN DIEGO CCD | 2.00 | 08-01-23 | | | 5,790,000 | 100.00 | 5,790,000.00 | 104.15 | 6,030,285.00 | 57,784.20 | 6,088,069.20 | AAA | 0.10 |
| UNIV OF CALIFORNIA-B | 0.83 | 05-15-24 | | | 2,000,000 | 100.00 | 2,000,000.00 | 100.69 | 2,013,720.00 | 3,517.11 | 2,017,237.11 | AA | 0.03 |
| CHAFFEY JT UN HSD | 2.10 | 08-01-24 | | | 1,860,000 | 100.00 | 1,860,000.00 | 105.15 | 1,955,715.60 | 9,769.65 | 1,965,485.25 | AA- | 0.03 |
| | | | | | 19,650,000 | | 20,084,900.00 | | 20,855,320.60 | 241,070.96 | 21,096,391.56 | | 0.36 |
| TOTAL PORTFOLIO | | | | | 5,621,981,519 | | 5,668,480,997.80 | | 5,781,917,077.60 | 22,513,642.12 | 5,804,430,719.71 | | 100.00 |

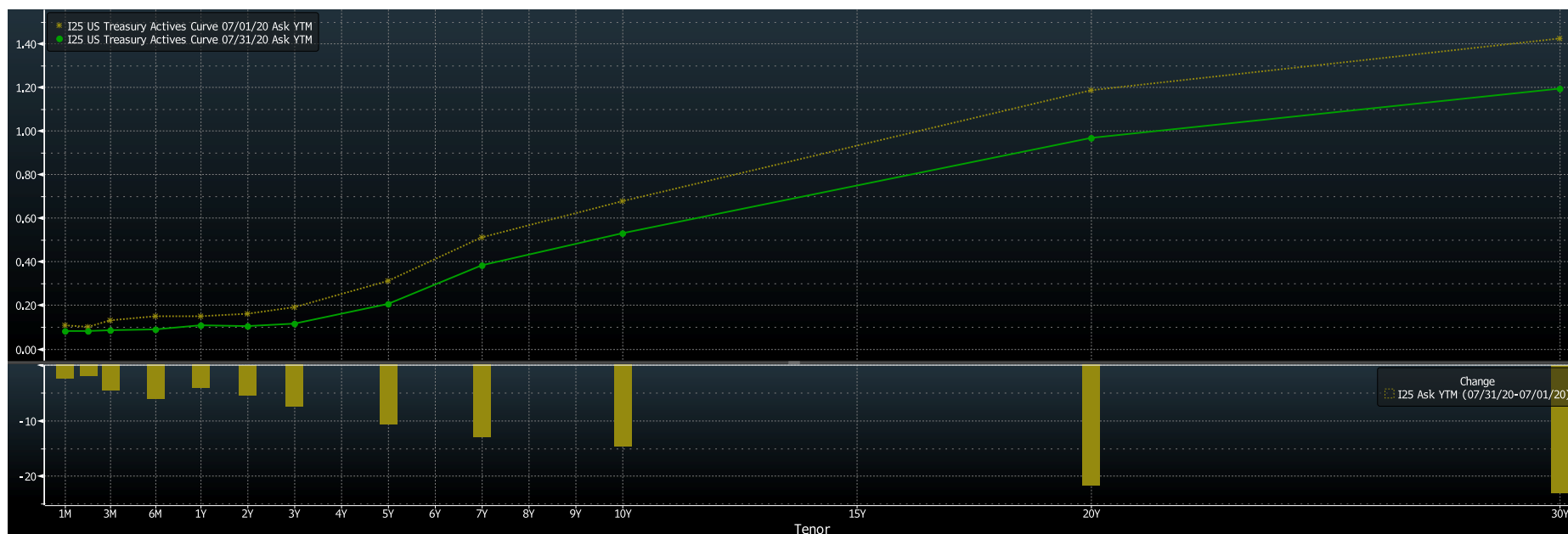
** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

| 7/31/2020 | Asset-Backed | Cert. of Deposit | Comm. Paper | Corp. Floaters | Corp. Bonds | Municipal Bonds | Total Par Value | Total % |
|------------------------------|---------------------|----------------------|---------------------|----------------------|----------------------|---------------------|------------------------|---------------|
| 3M Company | | | | | \$10,000,000 | | \$10,000,000 | 0.18% |
| Abbott Laboratories | | | | | \$10,000,000 | | \$10,000,000 | 0.18% |
| Adobe Inc. | | | | | \$4,520,000 | | \$4,520,000 | 0.08% |
| Amazon | | | | | \$20,000,000 | | \$20,000,000 | 0.36% |
| American Express | | | | | \$34,000,000 | | \$34,000,000 | 0.60% |
| American Honda Finance | | | | | \$45,180,000 | | \$45,180,000 | 0.80% |
| Apple Inc. | | | | \$7,500,000 | \$9,465,000 | | \$16,965,000 | 0.30% |
| Bank of America | | | | \$30,000,000 | \$20,000,000 | | \$50,000,000 | 0.89% |
| Bank of New York | | | | \$5,000,000 | \$35,785,000 | | \$40,785,000 | 0.73% |
| Bank of Nova Scotia | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| BB&T Corporation | | | | | \$25,000,000 | | \$25,000,000 | 0.44% |
| CA Municipal Obligation | | | | | | \$10,000,000 | \$10,000,000 | 0.18% |
| Canadian Imperial | | | \$37,600,000 | | | | \$37,600,000 | 0.67% |
| Carmax | \$11,120,000 | | | | | | \$11,120,000 | 0.20% |
| Caterpillar | | | | | \$39,785,000 | | \$39,785,000 | 0.71% |
| Chaffey JT Union HSD | | | | | | \$1,860,000 | \$1,860,000 | 0.03% |
| Charles Schwab Corp. | | | | | \$10,000,000 | | \$10,000,000 | 0.18% |
| Chevron | | | | | \$20,789,000 | | \$20,789,000 | 0.37% |
| Cisco Systems | | | | | \$45,355,000 | | \$45,355,000 | 0.81% |
| Citigroup | | | \$25,000,000 | | | | \$25,000,000 | 0.44% |
| Cooperatieve Rabobank | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| Credit Agricole | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| DNB Nor Bank ASA | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| Exxon Mobil | | | | | \$19,325,000 | | \$19,325,000 | 0.34% |
| Ford Credit Auto | \$9,975,000 | | | | | | \$9,975,000 | 0.18% |
| GM Financial | \$10,165,000 | | | | | | \$10,165,000 | 0.18% |
| Goldman Sachs | | | | | \$29,490,000 | | \$29,490,000 | 0.52% |
| Harley Davidson | \$9,200,000 | | | | | | \$9,200,000 | 0.16% |
| HSBC Bank USA | | \$10,000,000 | | | \$11,310,000 | | \$21,310,000 | 0.38% |
| IBM Corp. | | | | | \$30,000,000 | | \$30,000,000 | 0.53% |
| John Deere | | | | \$9,925,000 | \$12,000,000 | | \$21,925,000 | 0.39% |
| JP Morgan | | | \$19,550,000 | | \$41,800,000 | | \$61,350,000 | 1.09% |
| Mercedes-Benz Auto Lease | \$13,430,000 | | | | | | \$13,430,000 | 0.24% |
| Nordea Bank APB NY | | \$75,000,000 | | | | | \$75,000,000 | 1.33% |
| Oracle | | | | | \$5,000,000 | | \$5,000,000 | 0.09% |
| Paccar Financial Group | | | | | \$39,545,000 | | \$39,545,000 | 0.70% |
| Pfizer Inc. | | | \$5,450,000 | | \$10,000,000 | | \$15,450,000 | 0.27% |
| PNC Financial Services | | | | | \$22,380,000 | | \$22,380,000 | 0.40% |
| Proctor & Gamble | | | | | \$20,000,000 | | \$20,000,000 | 0.36% |
| Royal Bank of Canada NY | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| San Diego CA CCD | | | | | | \$5,790,000 | \$5,790,000 | 0.10% |
| Skandinaviska Enskilda BK NY | | \$50,000,000 | | | | | \$50,000,000 | 0.89% |
| Societe Generale | | \$10,000,000 | | | | | \$10,000,000 | 0.18% |
| State Street Bank | | | | | \$15,000,000 | | \$15,000,000 | 0.27% |
| Sumitomo Mitsui Bank Corp. | | \$25,000,000 | \$10,000,000 | | | | \$35,000,000 | 0.62% |
| Svenska Handelsbanken | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| Toronto Dominion Bk NY | | \$25,000,000 | | | | | \$25,000,000 | 0.44% |
| Toyota Motor Company | \$32,575,000 | | | \$17,021,000 | \$17,000,000 | | \$66,596,000 | 1.18% |
| United Health Group Inc. | | | | | \$9,700,000 | | \$9,700,000 | 0.17% |
| United Parcel Service | | | | \$15,000,000 | \$20,000,000 | | \$35,000,000 | 0.62% |
| University of California-B | | | | | | \$2,000,000 | \$2,000,000 | 0.04% |
| US Bank | | | | \$28,000,000 | \$40,000,000 | | \$68,000,000 | 1.21% |
| Visa Inc. | | | | | \$10,000,000 | | \$10,000,000 | 0.18% |
| Walt Disney Co. | | | | | \$9,115,000 | | \$9,115,000 | 0.16% |
| Wells Fargo | | | | \$10,000,000 | \$55,000,000 | | \$65,000,000 | 1.16% |
| Grand Total | \$86,465,000 | \$345,000,000 | \$97,600,000 | \$122,446,000 | \$746,544,000 | \$19,650,000 | \$1,417,705,000 | 25.22% |

| (In 000's) | <u>AUGUST</u> 2020 | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | <u>JANUARY</u> 2021 | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | <u>JULY</u> | <u>TOTAL</u> |
|----------------------------------|-----------------------|--------------------|--------------------|--------------------|--------------------|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| CASH IN: | | | | | | | | | | | | | |
| Taxes: | | | | | | | | | | | | | |
| Secured | \$0 | \$73 | \$177,940 | \$221,694 | \$302,869 | \$33,733 | \$45,225 | \$144,308 | \$149,842 | \$19,552 | \$2,964 | \$0 | \$1,098,200 |
| Mixed | \$115,893 | \$904 | \$114,839 | \$311,451 | \$605,490 | \$36,241 | \$63,234 | \$165,979 | \$422,841 | \$86,441 | \$22,934 | \$18,561 | \$1,964,808 |
| Automatics | \$54,105 | \$56,291 | \$62,937 | \$2,972 | \$51,709 | \$8,602 | \$61,700 | \$60,585 | \$50,673 | \$52,159 | \$34,373 | \$122,824 | \$618,930 |
| Unscheduled Sub. (Lockbox) | \$5,596 | \$18,505 | \$24,771 | \$18,584 | \$20,956 | \$21,883 | \$9,227 | \$33,578 | \$25,615 | \$14,081 | \$27,286 | \$10,400 | \$230,482 |
| Treasurer's Deposit | \$119,160 | \$78,202 | \$74,606 | \$117,731 | \$87,432 | \$58,680 | \$63,128 | \$88,783 | \$219,250 | \$110,074 | \$102,995 | \$67,017 | \$1,187,059 |
| Hospitals (Treasurer's Office) | \$12,650 | \$13,852 | \$62,630 | \$10,470 | \$12,453 | \$35,171 | \$13,422 | \$14,590 | \$62,044 | \$11,030 | \$11,612 | \$17,660 | \$277,585 |
| Revenue Services | \$234 | \$276 | \$310 | \$217 | \$764 | \$215 | \$221 | \$119 | \$125 | \$105 | \$186 | \$161 | \$2,933 |
| Retirement Deposit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$16,000 | \$16,998 | \$15,000 | \$0 | \$0 | \$47,998 |
| Housing Authority | \$2,458 | \$7,170 | \$2,048 | \$3,402 | \$2,593 | \$4,926 | \$3,984 | \$3,454 | \$3,610 | \$4,549 | \$3,571 | \$11,050 | \$52,814 |
| TRAN | \$23,765 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$23,765 |
| Other Deposits | \$6,350 | \$14,726 | \$8,486 | \$11,395 | \$1,455 | \$15,435 | \$1,743 | \$1,765 | \$2,816 | \$2,764 | \$4,443 | \$9,543 | \$80,921 |
| Bond/BANS Proceeds | \$0 | \$0 | \$33,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$169,885 | \$0 | \$203,385 |
| Coupon Interest | \$8,338 | \$2,435 | \$9,503 | \$3,185 | \$10,126 | \$3,211 | \$2,568 | \$11,268 | \$6,878 | \$4,378 | \$9,153 | \$11,802 | \$82,844 |
| LAIF Withdrawal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL CASH IN: | \$348,549 | \$192,434 | \$571,570 | \$701,101 | \$1,095,847 | \$218,097 | \$264,452 | \$540,429 | \$960,691 | \$320,133 | \$389,401 | \$269,018 | \$5,871,722 |
| CASH OUT: | | | | | | | | | | | | | |
| Tax Apportionments: | (\$2,013) | \$0 | \$0 | \$0 | (\$167,111) | (\$69,371) | \$0 | (\$13,829) | (\$104,238) | (\$1,101) | (\$44,794) | (\$13,486) | (\$415,943) |
| Outside Withdrawals | (\$20,515) | (\$35,959) | (\$30,170) | (\$25,411) | (\$124,564) | (\$59,592) | (\$36,108) | (\$30,003) | (\$49,935) | (\$48,752) | (\$40,302) | (\$67,646) | (\$568,956) |
| Returned Checks/Miscellaneous | (\$5) | (\$31) | (\$166) | (\$14) | (\$131) | (\$19) | (\$65) | (\$50) | (\$110) | (\$2) | (\$3) | (\$47) | (\$642) |
| TRAN | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$24,049) | (\$411) | (\$24,460) |
| Other Payments | (\$16,286) | (\$2,479) | (\$32,224) | (\$37,170) | (\$49,376) | (\$47,727) | (\$11,262) | (\$57,391) | (\$3,676) | (\$12,317) | (\$42,688) | (\$102,480) | (\$415,076) |
| GO Bond/BANS Payments | (\$90,725) | (\$99,686) | (\$5,733) | \$0 | \$0 | \$0 | (\$22,378) | (\$23,671) | \$0 | \$0 | \$0 | (\$48,121) | (\$290,315) |
| Housing Authority | (\$4,993) | (\$4,662) | (\$24,627) | (\$6,398) | (\$3,179) | (\$4,454) | (\$3,861) | (\$3,921) | (\$3,860) | (\$3,453) | (\$5,491) | (\$8,424) | (\$77,324) |
| Payroll - County | (\$51,044) | (\$44,151) | (\$67,321) | (\$50,591) | (\$49,927) | (\$50,870) | (\$49,625) | (\$58,295) | (\$54,751) | (\$48,212) | (\$48,969) | (\$66,829) | (\$640,585) |
| Schools | (\$53,800) | (\$44,641) | (\$72,015) | (\$31,814) | (\$79,907) | (\$16,332) | (\$72,102) | (\$98,183) | (\$77,889) | (\$96,082) | (\$109,080) | (\$62,132) | (\$813,977) |
| Retirement | (\$19,017) | (\$16,543) | (\$19,358) | (\$19,258) | (\$19,141) | (\$19,141) | (\$16,268) | (\$19,462) | (\$21,222) | (\$20,832) | (\$20,936) | (\$20,628) | (\$231,807) |
| School Vendors | (\$75,059) | (\$60,713) | (\$68,892) | (\$46,209) | (\$53,660) | (\$29,790) | (\$61,783) | (\$48,173) | (\$46,917) | (\$56,061) | (\$66,648) | (\$60,243) | (\$674,149) |
| Controllers 10090 | (\$61,855) | (\$86,147) | (\$67,480) | (\$72,318) | (\$64,759) | (\$81,632) | (\$211,827) | (\$90,147) | (\$64,514) | (\$75,766) | (\$96,842) | (\$114,051) | (\$1,087,339) |
| SMCCCD | (\$17,737) | (\$18,039) | (\$20,771) | (\$13,880) | (\$30,356) | (\$21,926) | (\$28,894) | (\$12,988) | (\$10,993) | (\$4,847) | (\$19,014) | (\$11,824) | (\$211,269) |
| Other ARS Debits | (\$30,956) | (\$25,556) | (\$19,079) | (\$20,273) | (\$18,953) | (\$16,240) | (\$27,562) | (\$26,985) | (\$14,598) | (\$21,441) | (\$20,196) | (\$26,535) | (\$268,374) |
| LAIF | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL CASH OUT: | (\$444,005) | (\$438,608) | (\$427,836) | (\$323,336) | (\$661,064) | (\$417,094) | (\$541,735) | (\$483,099) | (\$452,705) | (\$388,864) | (\$539,012) | (\$602,856) | (\$5,720,214) |
| TOTAL ESTIMATED CASH FLOW | (\$95,456) | (\$246,174) | \$143,734 | \$377,766 | \$434,784 | (\$198,997) | (\$277,283) | \$57,330 | \$507,986 | (\$68,732) | (\$149,612) | (\$333,838) | \$151,508 |
| MATURING SECURITIES (SMC) | \$229,685 | \$164,500 | \$92,000 | \$0 | \$0 | \$45,000 | \$10,000 | \$40,000 | \$20,000 | \$80,000 | \$30,000 | \$41,270 | \$752,455 |
| LAIF/CAMP(SMC) | \$309,267 | | | | | | | | | | | | \$309,267 |
| CALLABLE SECURITIES (SMC) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer. 16



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