

6. Adopt a Resolution Approving the Final Sale Price of \$1,250,000 As Set Forth in the Purchase and Sale Agreement for the Disposition of 323 Miller Avenue

Speakers:

Ms. Nell Sealander, Deputy Director of Economic & Community Development
Mr. Alex Greenwood, Director of Economic & Community Development
Mr. Matthew Slaughter, Controller Division Manager
Mr. Brian Wong, Deputy County Counsel

Board went into recess at 9:48 a.m.

Meeting resumed at 10:12 a.m.

Resolution was updated to include additional “Whereas” clauses and resolution language, which were read into the record:

WHEREAS, the approved LRPMP designated 323 Miller Avenue, County Assessor's Parcel Number 012-312-070, for governmental/public use, and, if sold for non-governmental/non-public use, the proceeds of the sale to be distributed to the taxing entities; and

WHEREAS, the City Council of South San Francisco reviewed and approved the unsolicited Letter of Interest from United Food and Commercial Workers Union Local 5 (“Buyer”), expressing interest in purchasing a vacant, unimproved commercial condominium space partially located on the parcel 012-312-070 (the “Property”) for \$1,250,000 at their closed session meeting on February 13, 2019; and

WHEREAS, staff has determined that the current appraised value of the Property is consistent with the original Appraisal Report, dated November 2019.

NOW, THEREFORE, BE IT RESOLVED that the San Mateo County Countywide Oversight Board does hereby resolve as follows:

4. Of the final sale price, the taxing entities will receive a portion of the net unrestricted sales proceeds, up to \$352,250, in exchange for their interest in the property.

RESULT:	Approved (Resolution No. 2019-13)
MOTION:	Tom Casey
SECOND:	Barbara Christensen
AYES [7]:	Mark Addiego, Chuck Bernstein, Tom Casey, Barbara Christensen, Mark Leach, Denise Porterfield, and Jim Saco.
NOES:	None
ABSTENTIONS:	None

7. Oversight Board Staff Update

Ms. Shirley Tourel, Assistant Controller talked about future items that will be coming to the Board. At the January 13, 2020 Board meeting there will be 6 annual ROPS for approval

including last and final ROPS from City of San Bruno. A discussion item will be presented on PUC properties from City of South San Francisco. At the January 27, 2020 Board meeting, any items that will be carried over from the January 13th meeting will be discussed.

8. Adjournment

RESULT: **Approved**
MOTION: Tom Casey
SECOND: Mark Addiego
AYES [7]: Mark Addiego, Chuck Bernstein, Tom Casey, Barbara Christensen, Mark Leach, Denise Porterfield, and Jim Saco.
NOES: None
ABSTENTIONS: None

The meeting was adjourned at 10:17 a.m.